

Finding the opportunities in mergers and acquisitions

Global & Regional League Tables 3Q22

Legal Advisors

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Global League tables

Legal advisor league table by value

Ranking		3Q22			3Q21		Regional ranking comparison					
3Q22	3Q21	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)	Europe	US	Asia Pacific	Japan	Middle East & Africa	Latin America
1	1	Sullivan & Cromwell	442,855	130	-35.0%	681,048	2	5	3	11	33	63
2	5	Simpson Thacher & Bartlett	383,716	149	-25.3%	514,010	3	1	37	4	-	9
3	7	Skadden Arps Slate Meagher & Flom	330,398	164	-28.1%	459,432	23	2	17	48	6	14
4	4	Kirkland & Ellis	317,664	633	-42.0%	547,719	13	3	15	30	62	76
5	2	Latham & Watkins	310,602	472	-48.9%	607,257	4	6	11	44	1	41
6	6	Wachtell, Lipton, Rosen & Katz	295,681	61	-41.7%	507,362	66	4	147=	-	-	94
7	8	Freshfields Bruckhaus Deringer	274,159	163	-36.1%	428,983	1	23	2	21	7	71
8	3	White & Case	265,424	308	-55.7%	598,690	9	7	18	50	12	7
9	10	Davis Polk & Wardwell	238,528	132	-33.5%	358,897	12	9	49	29	11	11
10	15	Gibson, Dunn & Crutcher	183,671	164	-23.2%	239,260	39	8	64	64	31	105
11	9	Cravath, Swaine & Moore	182,587	63	-55.3%	408,051	72	17	5	26	39	167=
12	16	Cleary Gottlieb Steen & Hamilton	180,056	88	-20.8%	227,422	11	16	63	12	77	3
13	11	Weil Gotshal & Manges	167,822	147	-52.4%	352,896	25	10	69	7	29	36
14	14	Clifford Chance	153,034	130	-39.2%	251,563	6	37	16	35	2	68
15	22	Sidley Austin	141,796	268	-20.8%	178,974	61	11	41	122	45	78
16	41	Wilson Sonsini Goodrich & Rosati	138,310	329	51.2%	91,478	74	12	40	8	61	57
17	30	Cooley	137,567	444	-2.1%	140,587	82	13	59	18	120	24
18	19	Debevoise & Plimpton	132,485	49	-36.6%	209,052	624	14	189	160=	133	37
19	12	Paul Weiss Rifkind Wharton & Garrison	129,922	109	-56.1%	295,930	33	18	30	19	20	106
20	65	AZB & Partners	128,589	122	136.9%	54,283	36	51	1	88	38	-

Global League tables

Legal advisor league table by deal count

Ranking			3Q22		3Q21		Regional ranking comparison					
3Q22	3Q21	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count	Europe	US	Asia Pacific	Japan	Middle East & Africa	Latin America
1	2	Kirkland & Ellis	317,664	633	-115	748	11	1	24	19	62	42
2	1	DLA Piper	114,551	633	-285	918	1	6	20	8	6	4
3	4	Goodwin Procter	103,245	535	40	495	8	2	29	25	16	41
4	3	Latham & Watkins	310,602	472	-170	642	3	4	22	12	4	31
5	21	Cooley	137,567	444	226	218	51	3	25	18	24	18
6	6	Wilson Sonsini Goodrich & Rosati	138,310	329	-58	387	37	5	33	23	26	21
7	5	White & Case	265,424	308	-176	484	4	15	23	13	2	24
8	7	CMS	40,610	291	-74	365	2	62	55	36	17	44
9	9	Sidley Austin	141,796	268	-41	309	69	7	40	60	32	84
10	12	Jones Day	45,196	247	-46	293	12	11	39	22	60	53
11	8	Baker McKenzie	89,189	219	-108	327	5	40	18	20	8	20
12	29	McGuireWoods	8,244	214	30	184	201	8	-	-	-	-
13	18	Willkie Farr & Gallagher	76,902	208	-31	239	27	9	75	54	36	143
14	10	Orrick Herrington & Sutcliffe	29,938	208	-95	303	16	14	80	38	48	43
15	14	Allen & Overy	122,664	189	-72	261	7	34	41	10	9	50
16	26	Morgan Lewis & Bockius	52,041	181	-10	191	99	10	124	15	55	98=
17	20	Linklaters	109,101	180	-43	223	6	55	28	14	7	39
18	37	Fasken Martineau Dumoulin	15,439	175	27	148	145	31	139	57	46	58
19	16	Ropes & Gray	106,338	174	-75	249	107	12	71	64	54	167=
20	24	McDermott Will & Emery	33,458	171	-33	204	32	18	99	77	43	68

EMEA Advisory League tables

Europe league table by value

Ranking		Company Name	3Q22		% Value Change	3Q21	
3Q22	3Q21		Value (USDm)	Deal Count		Value (USDm)	Deal Count
1	1	Freshfields Bruckhaus Deringer	152,788	126	-54.3%	334,078	
2	2	Sullivan & Cromwell	122,815	43	-50.0%	245,665	
3	17	Simpson Thacher & Bartlett	120,820	45	29.4%	93,376	
4	6	Latham & Watkins	117,185	202	-32.3%	173,170	
5	19	Hengeler Mueller	116,112	56	44.5%	80,378	
6	4	Clifford Chance	105,215	100	-49.1%	206,908	
7	11	Allen & Overy	102,674	155	-21.8%	131,245	
8	9	Linklaters	90,288	156	-44.8%	163,493	
9	5	White & Case	80,328	191	-60.7%	204,177	
10	16	Slaughter & May	79,605	46	-19.5%	98,879	
11	13	Cleary Gottlieb Steen & Hamilton	76,961	49	-29.7%	109,497	
12	12	Davis Polk & Wardwell	73,763	33	-40.4%	123,823	
13	3	Kirkland & Ellis	68,110	119	-69.8%	225,353	
14	75	Schoenherr	59,094	48	183.7%	20,827	
15	49	Legance Avvocati Associati	58,894	48	79.7%	32,779	
16	143	McCarthy Tetrault	57,326	15	770.2%	6,588	
17	96	Gatti Pavesi Bianchi Ludovici	56,041	67	361.1%	12,153	
18	34	Chiomenti	52,803	37	26.0%	41,779	
19	18	DLA Piper	52,342	380	-40.2%	87,531	
20	52	Bredin Prat	51,105	35	58.1%	32,334	

Europe league table by deal count

Ranking		Company Name	3Q22		Count Change	3Q21	
3Q22	3Q21		Value (USDm)	Deal Count		Deal Count	Deal Count
1	1	DLA Piper	52,342	380	-164	544	
2	2	CMS	35,888	276	-64	340	
3	4	Latham & Watkins	117,185	202	-54	256	
4	3	White & Case	80,328	191	-92	283	
5	5	Baker McKenzie	49,449	164	-82	246	
6	10	Linklaters	90,288	156	-29	185	
7	7	Allen & Overy	102,674	155	-53	208	
8	12	Goodwin Procter	18,657	142	-9	151	
9	6	Freshfields Bruckhaus Deringer	152,788	126	-84	210	
10	13	Cuatrecasas	10,322	122	-29	151	
11	11	Kirkland & Ellis	68,110	119	-58	177	
12	25	Jones Day	24,178	118	17	101	
13	16	Hogan Lovells International	10,859	117	-17	134	
14	8	Eversheds Sutherland	5,237	116	-78	194	
15	23	Garrigues	17,373	111	5	106	
16	14	Orrick Herrington & Sutcliffe	13,933	108	-36	144	
17	9	Clifford Chance	105,215	100	-86	186	
18	31	Deloitte Legal	16,731	95	8	87	
19	27	Squire Patton Boggs	5,493	90	-5	95	
20	48	BAHR	11,244	89	25	64	

EMEA Advisory League tables

UK league table by value

Ranking		3Q22			3Q21	
3Q22	3Q21	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	2	Slaughter and May	76,352	40	-18.0%	93,156
2	1	Freshfields Bruckhaus Deringer	74,410	44	-27.5%	102,665
3	10	Linklaters	53,181	55	6.0%	50,158
4	8	Sullivan & Cromwell	52,499	15	2.3%	51,336
5	7	Latham & Watkins	43,258	81	-22.6%	55,864
6	14	White & Case	37,074	50	-14.7%	43,477
7	19	Baker McKenzie	34,485	26	2.4%	33,687
8	6	Clifford Chance	29,299	31	-51.7%	60,599
9	18	Norton Rose Fulbright	27,447	29	-19.3%	34,007
10	24	DLA Piper	26,578	90	11.8%	23,771
11	3	Kirkland & Ellis	26,236	62	-69.7%	86,556
12	15	Allen & Overy	24,524	52	-38.7%	40,015
13	5	Skadden Arps Slate Meagher & Flom	24,299	30	-62.5%	64,832
14	21	Cleary Gottlieb Steen & Hamilton	21,625	12	-17.8%	26,322
15	9	Ashurst	18,837	36	-63.1%	50,996
16	4	Weil Gotshal & Manges	16,771	25	-76.5%	71,442
17	11	Herbert Smith Freehills	16,416	40	-67.3%	50,142
18	33	CMS	15,647	82	8.2%	14,462
19	13	Davis Polk & Wardwell	15,545	11	-67.3%	47,610
20	42	Wachtell, Lipton, Rosen & Katz	11,947	4	-1.0%	12,068

UK league table by deal count

Ranking		3Q22			3Q21	
3Q22	3Q21	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	1	DLA Piper	26,578	90	-69	159
2	2	CMS	15,647	82	-34	116
3	3	Latham & Watkins	43,258	81	-19	100
4	11	Goodwin Procter	9,846	74	0	74
5	7	Eversheds Sutherland	3,872	68	-27	95
6	5	Addleshaw Goddard	1,630	68	-31	99
7	12	Squire Patton Boggs	1,719	67	-4	71
8	4	Kirkland & Ellis	26,236	62	-37	99
9	13	Linklaters	53,181	55	-14	69
10	9	Allen & Overy	24,524	52	-28	80
11	10	White & Case	37,074	50	-26	76
12	8	Freshfields Bruckhaus Deringer	74,410	44	-45	89
13	16	Orrick Herrington & Sutcliffe	4,508	42	-15	57
14	17	Slaughter and May	76,352	40	-14	54
15	24	Herbert Smith Freehills	16,416	40	-5	45
16	20	Wilson Sonsini Goodrich & Rosati	6,078	38	-12	50
17	30	Ashurst	18,837	36	3	33
18	37	Jones Day	5,228	36	11	25
19	29	Willkie Farr & Gallagher	5,723	35	1	34
20	18	Taylor Wessing	3,578	32	-22	54

EMEA Advisory League tables

Ireland league table by value

Ranking		3Q22			3Q21	
3Q22	3Q21	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	9	Arthur Cox	7,850	28	-74.9%	31,220
2	-	Kilpatrick Townsend & Stockton	5,690	3	-	-
3	57	Dentons	3,870	3	178.4%	1,390
4	1	A&L Goodbody	3,801	27	-94.4%	67,373
5=	-	Gilbert + Tobin	3,800	1	-	-
5=	3	Paul Weiss Rifkind Wharton & Garrison	3,800	1	-91.2%	43,209
7	4	Clifford Chance	2,611	3	-93.1%	37,890
8	16	William Fry	2,524	19	-76.2%	10,593
9	83	Proskauer	1,929	3	435.8%	360
10=	25	Latham & Watkins	1,890	1	-69.1%	6,118
10=	-	Osler, Hoskin & Harcourt	1,890	1	-	-

DACH league table by value

Ranking		3Q22			3Q21	
3Q22	3Q21	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	2	Sullivan & Cromwell	65,325	20	-40.0%	108,856
2	8	Clifford Chance	56,528	30	42.1%	39,792
3	1	Freshfields Bruckhaus Deringer	49,795	51	-57.1%	115,993
4	4	Hengeler Mueller	45,500	48	-43.2%	80,048
5	13	Davis Polk & Wardwell	42,873	7	148.7%	17,239
6	12	Allen & Overy	41,507	35	74.8%	23,740
7	45	Baer & Karrer	33,866	32	354.9%	7,444
8	54	Stibbe	30,622	8	406.2%	6,049
9	61	Homburger	29,407	28	441.7%	5,429
10	50	Bredin Prat	25,939	3	287.7%	6,690

Ireland league table by deal count

Ranking		3Q22			3Q21	
3Q22	3Q21	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	3	Matheson	1,362	29	-5	34
2	2	Arthur Cox	7,850	28	-15	43
3	1	A&L Goodbody	3,801	27	-16	43
4	9	Flynn O'Driscoll	753	20	4	16
5	4	William Fry	2,524	19	-13	32
6	11	Beauchamps Solicitors	252	16	1	15
7	6	Eversheds Sutherland	82	15	-7	22
8	14	Maples	1,107	14	2	12
9	7	McCann FitzGerald	835	12	-8	20
10	13	Pinsent Masons	-	12	-1	13

DACH league table by deal count

Ranking		3Q22			3Q21	
3Q22	3Q21	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	1	CMS	18,224	123	-4	127
2	2	Latham & Watkins	23,138	56	-17	73
3	13	POELLATH	13,844	53	6	47
4	4	Freshfields Bruckhaus Deringer	49,795	51	-16	67
5	6	White & Case	16,229	51	-4	55
6	3	Baker McKenzie	4,464	49	-23	72
7	9	Hengeler Mueller	45,500	48	-3	51
8	17	Linklaters	20,138	44	4	40
9	12	Gleiss Lutz	24,333	39	-8	47
10	5	DLA Piper	20,038	39	-27	66

EMEA Advisory League tables

Germany league table by value

Ranking		Company Name	3Q22		% Value Change	3Q21	
3Q22	3Q21		Value (USDm)	Deal Count		Value (USDm)	Deal Count
1	3	Hengeler Mueller	45,117	46	-43.0%	79,128	
2	2	Freshfields Bruckhaus Deringer	36,702	34	-64.1%	102,178	
3	5	Gleiss Lutz	24,333	39	-53.9%	52,747	
4	1	Sullivan & Cromwell	24,322	12	-76.6%	103,770	
5	11	Allen & Overy	20,473	30	0.2%	20,426	
6	10	Linklaters	17,245	31	-17.3%	20,860	
7	62	CMS	16,254	97	448.9%	2,961	
8	9	White & Case	13,961	41	-40.7%	23,534	
9	18	Noerr	13,454	31	31.7%	10,215	
10	26	POELLATH	13,032	52	79.5%	7,262	
11	125	Morgan Lewis & Bockius	12,324	5	3623.3%	331	
12	-	Vinson & Elkins	11,118	2	-	-	
13	58	Schoenherr	10,913	11	243.4%	3,178	
14	83	Wolf Theiss Rechtsanwaelte	10,874	10	547.6%	1,679	
15	342	DORDA	10,718	2	-	-	
16	40	Stibbe	9,900	5	63.7%	6,049	
17	8	Latham & Watkins	9,041	40	-72.5%	32,920	
18	42	Milbank	8,350	16	47.8%	5,649	
19	6	Clifford Chance	7,545	23	-79.0%	35,989	
20	63	NautaDutilh	6,714	5	127.5%	2,951	

Germany league table by deal count

Ranking		Company Name	3Q22		Count Change	3Q21	
3Q22	3Q21		Value (USDm)	Deal Count		Deal Count	Deal Count
1	1	CMS	16,254	97	6	91	
2	8	POELLATH	13,032	52	5	47	
3	6	Hengeler Mueller	45,117	46	-3	49	
4	9	White & Case	13,961	41	-5	46	
5	2	Latham & Watkins	9,041	40	-13	53	
6	11	Gleiss Lutz	24,333	39	-6	45	
7	7	Luther	839	36	-13	49	
8	4	Freshfields Bruckhaus Deringer	36,702	34	-17	51	
9	17	Linklaters	17,245	31	5	26	
10	5	Noerr	13,454	31	-20	51	
11	16	Allen & Overy	20,473	30	-3	33	
12	3	Taylor Wessing	1,638	30	-23	53	
13	10	Heuking Kuhn Luer Wojtek	-	28	-18	46	
14	14	Baker McKenzie	2,414	26	-12	38	
15	12	DLA Piper	2,200	26	-16	42	
16	15	Hogan Lovells International	952	26	-11	37	
17	46	McDermott Will & Emery	936	26	16	10	
18	13	Clifford Chance	7,545	23	-17	40	
19	37	GOERG Rechtsanwaelte	77	22	8	14	
20	21	Shearman & Sterling	26	19	-4	23	

EMEA Advisory League tables

Switzerland league table by value

Ranking		3Q22			3Q21	
3Q22	3Q21	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	28	Clifford Chance	48,698	6	1166.5%	3,845
2	11	Davis Polk & Wardwell	42,035	4	479.8%	7,250
3	23	Sullivan & Cromwell	40,438	6	695.1%	5,086
4	10	Baer & Karrer	33,866	31	354.9%	7,444
5	21	Homburger	29,007	25	434.3%	5,429
6	57	Walder Wyss	21,673	33	1572.3%	1,296
7	39	Cleary Gottlieb Steen & Hamilton	21,313	4	788.0%	2,400
8	37	Allen & Overy	21,034	6	762.4%	2,439
9	-	Stibbe	20,722	2	-	-
10=	202	Bredin Prat	20,722	1	-	-
10=	-	Oberson Abels	20,722	1	-	-

Austria league table by value

Ranking		3Q22			3Q21	
3Q22	3Q21	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	9	Wolf Theiss Rechtsanwaelte	3,092	15	226.5%	947
2	24	E+H Rechtsanwaelte	2,042	3	673.5%	264
3	7	Linklaters	1,786	6	38.3%	1,291
4	6	Freshfields Bruckhaus Deringer	1,746	8	-21.2%	2,215
5	100	Mayer Brown	1,365	3	-	-
6	-	Garrigues	1,054	3	-	-
7	37	Gomez-Acebo & Pombo Abogados	1,054	1	1851.9%	54
8	1	Schoenherr	990	22	-87.9%	8,177
9	-	Heuking Kuhn Luer Wojtek	867	1	-	-
10	17	Baker McKenzie	757	4	1.9%	743

Switzerland league table by deal count

Ranking		3Q22			3Q21	
3Q22	3Q21	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	4	CMS	1,596	34	4	30
2	1	Walder Wyss	21,673	33	-9	42
3	3	Baer & Karrer	33,866	31	-2	33
4	7	Homburger	29,007	25	5	20
5	2	Baker McKenzie	1,293	22	-14	36
6	11	Lenz & Staehelin	15,192	20	6	14
7	6	Latham & Watkins	14,097	18	-4	22
8	8	Niederer Kraft Frey	3,030	15	-3	18
9	10	Freshfields Bruckhaus Deringer	11,941	14	0	14
10	12	Kirkland & Ellis	19,400	13	1	12

Austria league table by deal count

Ranking		3Q22			3Q21	
3Q22	3Q21	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	1	Schoenherr	990	22	-3	25
2	3	Wolf Theiss Rechtsanwaelte	3,092	15	4	11
3	5	Freshfields Bruckhaus Deringer	1,746	8	0	8
4	14	Linklaters	1,786	6	3	3
5	10	CERHA HEMPEL	-	5	-1	6
6	6	Baker McKenzie	757	4	-4	8
7	9	bpv Huegel Rechtsanwaelte	585	4	-3	7
8	2	CMS	492	4	-12	16
9	48	Willkie Farr & Gallagher	150	4	3	1
10	4	DLA Piper	133	4	-5	9

EMEA Advisory League tables

France league table by value

Ranking		Company Name	3Q22		% Value Change	3Q21	
3Q22	3Q21		Value (USDm)	Deal Count		Value (USDm)	Deal Count
1	3	Latham & Watkins	37,843	45	-38.8%	61,838	
2	2	Freshfields Bruckhaus Deringer	29,415	22	-58.0%	70,019	
3	1	Cleary Gottlieb Steen & Hamilton	26,665	24	-62.6%	71,255	
4	9	Bredin Prat	24,379	30	-24.6%	32,334	
5	5	White & Case	22,245	38	-54.7%	49,099	
6	7	Linklaters	19,669	38	-53.3%	42,148	
7	4	Weil Gotshal & Manges	19,287	45	-64.5%	54,309	
8	30	Jones Day	17,315	57	114.8%	8,060	
9	8	Darros Villey Maillot Brochier	15,293	7	-62.6%	40,844	
10	12	Gide Loyrette Nouel	14,777	69	-39.3%	24,356	
11	10	Allen & Overy	13,138	37	-53.5%	28,238	
12	31	Deloitte Legal	12,632	21	79.8%	7,025	
13	13	Davis Polk & Wardwell	11,000	5	-51.6%	22,742	
14	45	De Brauw Blackstone Westbroek	10,713	5	130.5%	4,647	
15	40	Loyens & Loeff	10,590	4	89.0%	5,603	
16	46	Skadden Arps Slate Meagher & Flom	10,021	11	126.9%	4,416	
17	6	Clifford Chance	9,869	15	-79.4%	47,856	
18	48	Stibbe	9,564	8	121.4%	4,319	
19	44	Garrigues	8,982	13	82.9%	4,911	
20	99	Gomez-Acebo & Pombo Abogados	8,878	7	639.2%	1,201	

France league table by deal count

Ranking		Company Name	3Q22		Count Change	3Q21	
3Q22	3Q21		Value (USDm)	Deal Count		Deal Count	Deal Count
1	6	Gide Loyrette Nouel	14,777	69	16	53	
2	12	Jones Day	17,315	57	17	40	
3	4	Hogan Lovells International	3,314	54	-5	59	
4	5	Latham & Watkins	37,843	45	-12	57	
5	2	Weil Gotshal & Manges	19,287	45	-16	61	
6	7	White & Case	22,245	38	-14	52	
7	16	Linklaters	19,669	38	4	34	
8	13	Allen & Overy	13,138	37	-2	39	
9	8	Goodwin Procter	3,617	36	-13	49	
10	20	Paul Hastings	1,685	32	4	28	
11	3	CMS	721	32	-28	60	
12	11	Bredin Prat	24,379	30	-10	40	
13	10	De Pardieu Brocas Maffei	3,861	29	-14	43	
14	23	Orrick Herrington & Sutcliffe	3,925	28	3	25	
15	9	DLA Piper	2,517	27	-22	49	
16	14	McDermott Will & Emery	1,800	27	-10	37	
17	22	Mayer Brown	3,602	26	0	26	
18	54	Chammas et Marcheteau	1,012	26	16	10	
19	17	Cleary Gottlieb Steen & Hamilton	26,665	24	-6	30	
20	41	Shearman & Sterling	3,717	24	11	13	

EMEA Advisory League tables

Benelux league table by value

Ranking		3Q22			3Q21	
3Q22	3Q21	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	14	Stibbe	41,038	41	373.9%	8,660
2	1	Allen & Overy	37,779	46	-35.0%	58,104
3	25	Bredin Prat	34,153	7	659.0%	4,500
4	18	Sullivan & Cromwell	31,612	5	443.9%	5,812
5	16	Simpson Thacher & Bartlett	29,491	5	321.1%	7,004
6	6	Clifford Chance	26,666	15	86.9%	14,269
7	46	Hengeler Mueller	24,476	6	1045.9%	2,136
8	185	Bech-Bruun	23,812	4	79273.3%	30
9	22	Roschier	23,812	1	385.1%	4,909
10	5	Freshfields Bruckhaus Deringer	22,744	22	29.8%	17,526

Benelux league table by deal count

Ranking		3Q22			3Q21	
3Q22	3Q21	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	3	DLA Piper	379	63	-6	69
2	5	NautaDutilh	19,626	54	2	52
3	1	deBreij	389	47	-41	88
4	2	Allen & Overy	37,779	46	-30	76
5	7	Stibbe	41,038	41	-1	42
6	12	Houthoff	2,875	39	0	39
7	15	CMS	1,577	38	1	37
8	10	Ingen Housz	1,026	37	-4	41
9	4	Loyens & Loeff	12,964	31	-23	54
10	14	De Brauw Blackstone Westbroek	16,032	25	-12	37

Iberia league table by value

Ranking		3Q22			3Q21	
3Q22	3Q21	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	5	Freshfields Bruckhaus Deringer	21,260	12	-2.6%	21,819
2	7	Allen & Overy	19,052	19	4.8%	18,186
3	4	Uria Menendez	17,417	63	-23.3%	22,694
4	6	Latham & Watkins	17,370	19	-14.9%	20,415
5	8	Garrigues	17,230	107	2.7%	16,780
6	9	Deloitte Legal	13,445	30	-19.3%	16,660
7	14	Perez-Llorca	13,268	59	27.3%	10,423
8	10	Linklaters	10,848	33	-31.7%	15,889
9	29	Gomez-Acebo & Pombo Abogados	10,791	43	155.5%	4,223
10	3	Davis Polk & Wardwell	9,486	5	-58.8%	23,031

Iberia league table by deal count

Ranking		3Q22			3Q21	
3Q22	3Q21	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	1	Cuatrecasas	8,081	117	-23	140
2	2	Garrigues	17,230	107	5	102
3	3	Uria Menendez	17,417	63	2	61
4	5	Perez-Llorca	13,268	59	2	57
5	4	Gomez-Acebo & Pombo Abogados	10,791	43	-16	59
6	13	KPMG Abogados	9,198	40	17	23
7	10	Linklaters	10,848	33	3	30
8	9	Deloitte Legal	13,445	30	-3	33
9	11	Baker McKenzie	3,998	28	0	28
10	14	CMS	791	25	2	23

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Spain league table by value

Ranking			3Q22			3Q21	
3Q22	3Q21	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)	
1	5	Freshfields Bruckhaus Deringer	21,260	12	0.7%	21,118	
2	7	Allen & Overy	18,437	17	1.4%	18,186	
3	6	Latham & Watkins	17,370	19	-14.9%	20,415	
4	8	Garrigues	16,596	103	-1.0%	16,772	
5	4	Uria Menendez	16,335	58	-24.6%	21,676	
6	9	Deloitte Legal	13,445	29	-19.3%	16,660	
7	14	Perez-Llorca	13,268	59	32.9%	9,982	
8	28	Gomez-Acebo & Pombo Abogados	10,791	42	156.4%	4,209	
9	10	Linklaters	10,201	31	-26.4%	13,857	
10	3	Davis Polk & Wardwell	9,486	5	-58.8%	23,031	
11	33	KPMG Abogados	8,943	39	161.7%	3,417	
12	97	Jones Day	8,927	6	5851.3%	150	
13	37	Gibson, Dunn & Crutcher	8,040	5	200.3%	2,677	
14	2	Cuatrecasas	7,881	110	-66.4%	23,487	
15	-	Gleiss Lutz	4,848	2	-	-	
16	15	PwC legal	4,606	22	-51.7%	9,546	
17	34	Baker McKenzie	3,998	28	18.7%	3,367	
18	20	Herbert Smith Freehills	3,980	11	-47.3%	7,549	
19	1	Clifford Chance	3,382	17	-86.7%	25,477	
20	12	White & Case	2,755	6	-76.7%	11,845	

Spain league table by deal count

Ranking			3Q22			3Q21	
3Q22	3Q21	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count	
1	1	Cuatrecasas	7,881	110	-23	133	
2	2	Garrigues	16,596	103	2	101	
3	4	Perez-Llorca	13,268	59	3	56	
4	3	Uria Menendez	16,335	58	1	57	
5	5	Gomez-Acebo & Pombo Abogados	10,791	42	-14	56	
6	13	KPMG Abogados	8,943	39	17	22	
7	10	Linklaters	10,201	31	4	27	
8	8	Deloitte Legal	13,445	29	-4	33	
9	11	Baker McKenzie	3,998	28	1	27	
10	7	PwC legal	4,606	22	-22	44	
11	14	CMS	766	22	1	21	
12	6	DLA Piper	1,524	20	-25	45	
13	16	Latham & Watkins	17,370	19	-1	20	
14	20	Hogan Lovells International	390	18	3	15	
15	12	Allen & Overy	18,437	17	-5	22	
16	9	Clifford Chance	3,382	17	-15	32	
17	51	Squire Patton Boggs	225	16	13	3	
18	15	Freshfields Bruckhaus Deringer	21,260	12	-8	20	
19	21	Osborne Clarke	881	12	-1	13	
20	17	Herbert Smith Freehills	3,980	11	-7	18	

EMEA Advisory League tables

Italy league table by value

Ranking		Company Name	3Q22		% Value Change	3Q21	
3Q22	3Q21		Value (USDm)	Deal Count		Value (USDm)	Deal Count
1	4	Legance Avvocati Associati	58,114	45	77.3%	32,779	
2	14	Gatti Pavesi Bianchi Ludovici	53,943	65	343.9%	12,153	
3	1	Chiomenti	52,803	36	26.0%	41,779	
4	9	Simpson Thacher & Bartlett	48,128	3	81.1%	26,578	
5	52	Hengeler Mueller	47,498	3	4368.3%	1,063	
6	18	Schoenherr	46,544	2	627.8%	6,395	
7	250	McCarthy Tetrault	46,355	1	-	-	
8	20	Latham & Watkins	15,584	20	172.0%	5,729	
9	5	BonelliErede	13,326	46	-59.2%	32,632	
10	2	Gianni & Origoni	11,406	65	-70.0%	38,018	
11	65	EY (law)	9,399	52	1101.9%	782	
12	13	Cleary Gottlieb Steen & Hamilton	9,310	10	-31.5%	13,582	
13	3	White & Case	7,826	20	-78.5%	36,364	
14	17	Freshfields Bruckhaus Deringer	6,522	11	-5.5%	6,905	
15	219	Davis Polk & Wardwell	5,793	4	-	-	
16	12	Pedersoli Studio Legale	5,562	56	-63.0%	15,024	
17	145	KPMG Abogados	5,222	5	19984.6%	26	
18	7	PwC legal	4,919	28	-83.6%	29,916	
19	8	Sullivan & Cromwell	4,549	2	-84.4%	29,205	
20	107	Uria Menendez	4,467	5	3784.3%	115	

Italy league table by deal count

Ranking		Company Name	3Q22		Count Change	3Q21	
3Q22	3Q21		Value (USDm)	Deal Count		Deal Count	Deal Count
1	5	Gatti Pavesi Bianchi Ludovici	53,943	65	17	48	
2	2	Gianni & Origoni	11,406	65	11	54	
3	1	Pedersoli Studio Legale	5,562	56	-3	59	
4	22	EY (law)	9,399	52	36	16	
5	8	BonelliErede	13,326	46	4	42	
6	6	Legance Avvocati Associati	58,114	45	2	43	
7	3	ADVANT Nctm	3,810	44	-6	50	
8	11	Russo De Rosa e Associati	720	39	12	27	
9	4	Chiomenti	52,803	36	-13	49	
10	16	Giovannelli e Associati	1,675	34	14	20	
11	7	PwC legal	4,919	28	-15	43	
12	10	Orrick Herrington & Sutcliffe	1,163	24	-4	28	
13	18	Deloitte Legal	1,439	23	4	19	
14	13	Latham & Watkins	15,584	20	-3	23	
15	19	White & Case	7,826	20	2	18	
16	9	Gattai, Minoli, Partners	3,579	20	-10	30	
17	20	LCA STUDIO LEGALE	337	16	-1	17	
18	21	Clifford Chance	3,795	12	-4	16	
19	17	Giliberti Triscornia e Associati	3,581	12	-7	19	
20	14	DLA Piper	1,665	12	-10	22	

EMEA Advisory League tables

Nordics league table by value

Ranking			3Q22		3Q21	
3Q22	3Q21	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	17	Clifford Chance	33,341	10	74.5%	19,110
2	4	Mannheimer Swartling	33,320	64	-26.0%	45,031
3	10	Simpson Thacher & Bartlett	26,992	9	-3.7%	28,019
4	6	Roschier	24,280	38	-39.3%	40,018
5	199	Cleary Gottlieb Steen & Hamilton	24,130	7	13305.6%	180
6	12	DLA Piper	22,007	176	-10.4%	24,549
7	8	Davis Polk & Wardwell	20,313	4	-40.4%	34,071
8	7	Sullivan & Cromwell	19,186	4	-46.0%	35,552
9	115	Mattos Filho, Veiga Filho, Marrey Jr. e Quiroga Advogados	17,424	3	1849.0%	894
10	2	Vinge	15,971	78	-68.6%	50,845
11	15	Thommessen	15,137	76	-23.8%	19,875
12	1	Kirkland & Ellis	14,218	20	-76.8%	61,319
13	23	Schjodt	14,019	80	23.0%	11,400
14	35	BAHR	11,144	88	46.1%	7,626
15	92	Arntzen de Besche	9,828	34	529.6%	1,561
16	97	AZB & Partners	9,821	2	669.1%	1,277
17	5	Linklaters	9,403	14	-76.7%	40,432
18	53	Kromann Reumert	7,804	71	50.3%	5,191
19	16	Freshfields Bruckhaus Deringer	7,628	12	-60.6%	19,362
20	41	Paul Weiss Rifkind Wharton & Garrison	7,489	2	19.3%	6,275

Nordics league table by deal count

Ranking			3Q22		3Q21	
3Q22	3Q21	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	1	DLA Piper	22,007	176	-52	228
2	13	BAHR	11,144	88	29	59
3	6	Accura	3,297	83	3	80
4	5	Schjodt	14,019	80	-10	90
5	2	Vinge	15,971	78	-41	119
6	3	Thommessen	15,137	76	-32	108
7	10	Kromann Reumert	7,804	71	6	65
8	7	Mannheimer Swartling	33,320	64	-15	79
9	8	Bech-Bruun	3,965	64	-13	77
10	4	White & Case	5,612	57	-36	93
11	22	Hannes Snellman	4,067	49	9	40
12	18	Wikborg Rein	3,760	47	-1	48
13	16	Moalem Weitemeyer	459	44	-11	55
14	12	Baker McKenzie	6,270	43	-19	62
15	31	CMS	1,018	41	13	28
16	14	Plesner	2,992	40	-18	58
17	9	Gorrissen Federspiel	1,426	40	-27	67
18	17	Roschier	24,280	38	-13	51
19	20	Selmer	1,690	38	-5	43
20	24	Setterwalls	1,688	37	-2	39

EMEA Advisory League tables

Denmark league table by value

Ranking		3Q22			3Q21	
3Q22	3Q21	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	53	Linklaters	4,642	3	1294.0%	333
2	17	Clifford Chance	4,461	3	45.8%	3,060
3	5	Kromann Reumert	4,281	66	-17.5%	5,191
4	28	Morgan Lewis & Bockius	3,773	3	350.2%	838
5	125	Goodwin Procter	3,598	6	-	-
6	2	Bech-Bruun	3,120	63	-59.1%	7,637
7	-	Cleary Gottlieb Steen & Hamilton	3,000	2	-	-
8	10	Plesner	2,992	37	-30.4%	4,297
9	6	Accura	2,452	80	-50.7%	4,974
10	11	DLA Piper	2,011	77	-44.8%	3,646

Norway league table by value

Ranking		3Q22			3Q21	
3Q22	3Q21	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	1	Thommessen	15,137	75	-0.6%	15,227
2	4	Schjodt	13,393	74	63.3%	8,201
3	5	BAHR	11,144	87	46.1%	7,626
4	22	Arntzen de Besche	9,577	33	513.5%	1,561
5	2	Wiersholm	5,445	35	-53.8%	11,796
6	48	CLP	4,808	25	598.8%	688
7	14	Freshfields Bruckhaus Deringer	4,516	3	101.2%	2,244
8	46	Allen & Overy	4,516	2	501.3%	751
9=	-	MJM	4,516	1	-	-
9=	-	Seward & Kissel	4,516	1	-	-
10	5	Wikborg Rein	3,715	43	-55.0%	8,269

Denmark league table by deal count

Ranking		3Q22			3Q21	
3Q22	3Q21	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	3	Accura	2,452	80	8	72
2	1	DLA Piper	2,011	77	-8	85
3	5	Kromann Reumert	4,281	66	4	62
4	2	Bech-Bruun	3,120	63	-12	75
5	7	Moalem Weitemyer	459	44	-7	51
6	4	Gorrissen Federspiel	1,426	40	-24	64
7	6	Plesner	2,992	37	-15	52
8	8	Lundgrens	470	32	1	31
9	10	Bruun & Hjejle	702	24	6	18
10	18	Bird & Bird	546	13	5	8

Norway league table by deal count

Ranking		3Q22			3Q21	
3Q22	3Q21	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	4	BAHR	11,144	87	31	56
2	1	Thommessen	15,137	75	-26	101
3	2	Schjodt	13,393	74	-3	77
4	5	Wikborg Rein	3,715	43	-3	46
5	3	Wiersholm	5,445	35	-22	57
6	7	Selmer	1,494	35	-7	42
7	10	Arntzen de Besche	9,577	33	8	25
8	8	DLA Piper	869	29	-3	32
9	6	CLP	4,808	25	-20	45
10	11	SANDS	161	21	2	19

EMEA Advisory League tables

Sweden league table by value

Ranking		3Q22			3Q21	
3Q22	3Q21	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	3	Mannheimer Swartling	32,713	60	-27.4%	45,031
2	15	Clifford Chance	28,397	5	112.3%	13,378
3	10	Simpson Thacher & Bartlett	26,912	8	-1.1%	27,200
4	7	Roschier	22,742	26	-32.1%	33,509
5	-	Cleary Gottlieb Steen & Hamilton	20,403	2	-	-
6	6	Sullivan & Cromwell	19,186	4	-46.0%	35,552
7	8	Davis Polk & Wardwell	19,186	3	-42.0%	33,068
8	14	DLA Piper	19,071	88	-3.2%	19,705
9	107	Mattos Filho, Veiga Filho, Marrey Jr. e Quiroga Advogados	17,410	1	3838.9%	442
10	2	Vinge	15,742	77	-67.1%	47,785

Sweden league table by deal count

Ranking		3Q22			3Q21	
3Q22	3Q21	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	2	DLA Piper	19,071	88	-27	115
2	1	Vinge	15,742	77	-40	117
3	3	Mannheimer Swartling	32,713	60	-17	77
4	4	White & Case	5,355	47	-29	76
5	6	Setterwalls	1,688	37	-2	39
6	5	Baker McKenzie	5,631	36	-13	49
7	10	Hannes Snellman	2,464	33	2	31
8	8	Roschier	22,742	26	-9	35
9	7	Advokatfirman Lindahl	823	19	-19	38
10	11	Schjodt	634	18	-13	31

Finland league table by value

Ranking		3Q22			3Q21	
3Q22	3Q21	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	4	Hannes Snellman	2,344	21	-57.0%	5,453
2	2	Castren & Snellman	1,835	25	-76.4%	7,765
3	1	Roschier	1,578	17	-81.6%	8,559
4	74	Allen & Overy	1,557	2	-	-
5	75	BAHR	1,275	6	-	-
6	39	CLP	1,226	4	577.3%	181
7	36	Thommessen	1,141	3	479.2%	197
8	38	Schjodt	1,141	2	506.9%	188
9	114	Selmer	1,141	1	-	-
10	7	Krogerus	1,069	31	-61.1%	2,749

Finland league table by deal count

Ranking		3Q22			3Q21	
3Q22	3Q21	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	1	Krogerus	1,069	31	-7	38
2	5	Castren & Snellman	1,835	25	-1	26
3	7	Hannes Snellman	2,344	21	2	19
4	2	Avance Attorneys	301	20	-17	37
5	9	Roschier	1,578	17	0	17
6	4	Eversheds Sutherland	131	17	-14	31
7	10	Bird & Bird	486	14	-2	16
8	3	DLA Piper	424	14	-19	33
9	6	Borenus Attorneys	506	12	-14	26
10	12	White & Case	407	12	2	10

EMEA Advisory League tables

CEE league table by value

Ranking		Company Name	3Q22		% Value Change	3Q21	
3Q22	3Q21		Value (USDm)	Deal Count		Value (USDm)	Deal Count
1	13	Rymarz Zdort	13,658	13	245.2%	3,956	
2	14	Clifford Chance	10,284	11	164.6%	3,887	
3	11	Skadden Arps Slate Meagher & Flom	9,497	4	83.8%	5,167	
4	3	Kirkland & Ellis	9,117	5	-3.6%	9,457	
5	-	Lenz & Staehelin	8,967	2	-	-	
6=	92	Baer & Karrer	8,967	1	7435.3%	119	
6=	-	Koutalidis Law Firm	8,967	1	-	-	
8	1	White & Case	5,390	15	-75.0%	21,555	
9	21	WKB Wiercinski, Kwiecinski, Baehr sp.k	4,394	12	49.1%	2,947	
10	26	Wolf Theiss Rechtsanwaelte	3,142	20	39.8%	2,247	
11	25	Freshfields Bruckhaus Deringer	3,130	5	24.2%	2,521	
12	31	CMS	2,845	29	66.8%	1,706	
13	8	Dentons	1,361	13	-77.9%	6,163	
14	15	Linklaters	1,297	5	-66.3%	3,849	
15	17	Allen & Overy	1,242	7	-61.3%	3,211	
16	12	SORAINEN	1,016	22	-79.8%	5,034	
17	28	Bredin Prat	890	2	-49.9%	1,778	
18	169	Heuking Kuhn Luer Wojtek	867	1	-	-	
19	32	Schoenherr	836	24	-43.0%	1,466	
20	2	Paul Weiss Rifkind Wharton & Garrison	713	1	-93.2%	10,447	

CEE league table by deal count

Ranking		Company Name	3Q22		Count Change	3Q21	
3Q22	3Q21		Value (USDm)	Deal Count		Deal Count	Deal Count
1	2	CMS	2,845	29	-14	43	
2	8	Schoenherr	836	24	1	23	
3	1	SORAINEN	1,016	22	-27	49	
4	3	DLA Piper	278	22	-17	39	
5	4	COBALT	468	21	-13	34	
6	11	Deloitte Legal	250	21	2	19	
7	7	Wolf Theiss Rechtsanwaelte	3,142	20	-3	23	
8	6	Ellex	394	20	-8	28	
9	13	TGS Baltic	489	19	1	18	
10	9	White & Case	5,390	15	-5	20	
11	15	Rymarz Zdort	13,658	13	-1	14	
12	5	Dentons	1,361	13	-19	32	
13	18	Karanovic & Partners	79	13	0	13	
14	14	Wallace	72	13	-2	15	
15	57	WKB Wiercinski, Kwiecinski, Baehr sp.k	4,394	12	9	3	
16	17	Clifford Chance	10,284	11	-2	13	
17	10	Baker McKenzie	517	11	-8	19	
18	21	HAVEL & PARTNERS	40	11	-1	12	
19	16	Domanski Zakrzewski Palinka (DZP)	34	11	-3	14	
20	26	Kinstellar	295	9	-1	10	

EMEA Advisory League tables

Poland league table by value

Ranking		3Q22			3Q21	
3Q22	3Q21	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	2	Rymarz Zdort	13,658	13	245.2%	3,956
2	12	White & Case	4,454	5	96.3%	2,269
3	6	WKB Wiercinski, Kwiecinski, Baehr sp.k	4,394	12	49.1%	2,947
4	13	Allen & Overy	1,234	5	-37.6%	1,977
5	16	Linklaters	1,037	3	-12.4%	1,184
6	21	CMS	899	16	12.1%	802
7	10	Clifford Chance	605	8	-79.0%	2,877
8	-	Norton Rose Fulbright	438	2	-	-
9=	15	Bredin Prat	401	1	-77.4%	1,778
9=	-	De Pardieu Brocas Maffei	401	1	-	-
10	24	Baker McKenzie	373	9	-38.1%	603

Turkey league table by value

Ranking		3Q22			3Q21	
3Q22	3Q21	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	6	Akol Avukatlik Burosu	3,431	6	128.7%	1,500
2	42	Allen & Overy	3,187	2	35311.1%	9
3	10	Baker McKenzie	1,659	12	95.6%	848
4	9	Orrick Herrington & Sutcliffe	1,023	2	16.8%	876
5	-	Bae Kim & Lee	875	1	-	-
6	13	Kolcuoglu Demirkan Kocakli Attorneys at Law	868	8	62.9%	533
7	45	CMS	782	1	129.333	6
8=	11	NautaDutilh	768	1	39.6%	550
8=	8	Van Doorne	768	1	-0.215	978
10	20	Pekin Bayar Mizrahi	766	5	424.7%	146

Poland league table by deal count

Ranking		3Q22			3Q21	
3Q22	3Q21	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	2	CMS	899	16	0	16
2	1	DLA Piper	235	15	-1	16
3	3	Rymarz Zdort	13,658	13	-1	14
4	20	WKB Wiercinski, Kwiecinski, Baehr sp.k	4,394	12	9	3
5	4	Domanski Zakrzewski Palinka (DZP)	34	10	-4	14
6	9	Baker McKenzie	373	9	2	7
7	8	Clifford Chance	605	8	0	8
8	14	Greenberg Traurig	166	8	3	5
9	7	Soltysinski Kawecki & Szlezak (SK&S Legal)	202	7	-2	9
10	13	Deloitte Legal	170	7	1	6

Turkey league table by deal count

Ranking		3Q22			3Q21	
3Q22	3Q21	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	1	Baker McKenzie	1,659	12	-9	21
2	5	Kolcuoglu Demirkan Kocakli Attorneys at Law	868	8	1	7
3	8	Akol Avukatlik Burosu	3,431	6	0	6
4	6	Pekin Bayar Mizrahi	766	5	-2	7
5	15	Pelister Atayilmaz Enkur	122	5	2	3
6	53	Cakmak Avukatlik Ortakligi	102	5	4	1
7	24	Bener Law Office	-	5	3	2
8	3	Paksoy Attorneys at Law	460	4	-6	10
9	2	White & Case	517	3	-8	11
10	18	Gen & Temizer Ozer	276	3	1	2

EMEA Advisory League tables

MEA league table by value

Ranking			3Q22		3Q21	
3Q22	3Q21	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	5	Latham & Watkins	21,461	24	-42.4%	37,247
2	6	Clifford Chance	19,016	17	-34.8%	29,153
3	46	Slaughter and May	16,961	8	788.0%	1,910
4	25	Linklaters	14,934	19	268.9%	4,048
5	32	Bowmans	13,280	24	368.6%	2,834
6	14	Skadden Arps Slate Meagher & Flom	11,778	5	111.3%	5,574
7	9	Freshfields Bruckhaus Deringer	11,056	14	-41.8%	18,999
8	2	Webber Wentzel	10,899	13	-79.4%	52,830
9	1	Allen & Overy	10,889	18	-79.8%	53,852
10	17	Gornitzky & Co	9,508	8	85.7%	5,120
11	24	Davis Polk & Wardwell	9,438	5	120.1%	4,289
12	4	White & Case	9,336	34	-76.5%	39,808
13=	73	Agmon & Co, Rosenberg Hacoen & Co	8,483	1	788.3%	955
13=	-	Shepherd and Wedderburn	8,483	1	-	-
15	13	Herzog Fox & Neeman	7,951	35	-6.5%	8,504
16	7	Meitar Law Offices	7,806	26	-67.0%	23,668
17	-	Osler, Hoskin & Harcourt	7,576	3	-	-
18	127	Fasken Martineau Dumoulin	7,369	4	2659.9%	267
19	42	Pinheiro Neto Advogados	7,363	2	260.9%	2,040
20	85	Paul Weiss Rifkind Wharton & Garrison	7,346	2	878.2%	751

MEA league table by deal count

Ranking			3Q22		3Q21	
3Q22	3Q21	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	2	Herzog Fox & Neeman	7,951	35	-16	51
2	3	White & Case	9,336	34	0	34
3	1	Meitar Law Offices	7,806	26	-29	55
4	10	Latham & Watkins	21,461	24	3	21
5	12	Bowmans	13,280	24	9	15
6	6	DLA Piper	2,974	20	-7	27
7	13	Linklaters	14,934	19	5	14
8	24	Baker McKenzie	3,853	19	9	10
9	9	Allen & Overy	10,889	18	-3	21
10	4	Clifford Chance	19,016	17	-12	29
11	16	Barnea Jaffa Lande & Co	1,048	15	2	13
12	8	Freshfields Bruckhaus Deringer	11,056	14	-9	23
13	5	Webber Wentzel	10,899	13	-14	27
14	7	Yigal Arnon & Co	7,023	13	-12	25
15	11	Norton Rose Fulbright	4,947	11	-6	17
16	39	Goodwin Procter	1,862	10	5	5
17	18	CMS	860	10	-2	12
18	57	Khaitan & Co	2,372	9	5	4
19	49	Slaughter and May	16,961	8	4	4
20	26	Gornitzky & Co	9,508	8	1	7

Americas Advisory League tables

Americas league table by value

Ranking		Company Name	3Q22		% Value Change	3Q21	
3Q22	3Q21		Value (USDm)	Deal Count		Value (USDm)	Deal Count
1	6	Simpson Thacher & Bartlett	355,827	133	-26.8%	483,245	
2	7	Skadden Arps Slate Meagher & Flom	309,201	141	-14.6%	362,003	
3	4	Kirkland & Ellis	299,100	597	-38.5%	486,282	
4	3	Wachtell, Lipton, Rosen & Katz	285,620	59	-43.0%	500,943	
5	1	Sullivan & Cromwell	275,949	106	-47.5%	525,768	
6	2	Latham & Watkins	253,830	370	-51.3%	520,878	
7	5	White & Case	194,244	142	-59.9%	484,530	
8	14	Gibson, Dunn & Crutcher	178,583	146	-22.8%	231,311	
9	9	Davis Polk & Wardwell	173,246	113	-45.6%	318,266	
10	10	Weil Gotshal & Manges	150,865	116	-49.5%	298,576	
11	19	Sidley Austin	136,860	256	-18.4%	167,768	
12	36	Wilson Sonsini Goodrich & Rosati	136,418	312	64.5%	82,923	
13	25	Cooley	133,075	422	-4.4%	139,254	
14	16	Debevoise & Plimpton	132,207	42	-35.1%	203,670	
15	17	Cleary Gottlieb Steen & Hamilton	130,975	63	-28.0%	182,001	
16	12	Paul Weiss Rifkind Wharton & Garrison	119,434	103	-58.4%	287,072	
17	8	Cravath, Swaine & Moore	118,321	56	-66.7%	355,493	
18	13	Fried Frank Harris Shriver & Jacobson	116,696	54	-53.3%	250,001	
19	39	Osler, Hoskin & Harcourt	108,886	116	50.2%	72,483	
20	15	Ropes & Gray	103,121	164	-52.1%	215,394	

Americas league table by deal count

Ranking		Company Name	3Q22		Count Change	3Q21	
3Q22	3Q21		Value (USDm)	Deal Count		Value (USDm)	Deal Count
1	1	Kirkland & Ellis	299,100	597	-105	702	
2	4	Goodwin Procter	95,802	471	52	419	
3	14	Cooley	133,075	422	219	203	
4	2	Latham & Watkins	253,830	370	-120	490	
5	3	DLA Piper	72,434	328	-155	483	
6	5	Wilson Sonsini Goodrich & Rosati	136,418	312	-53	365	
7	7	Sidley Austin	136,860	256	-23	279	
8	16	McGuireWoods	8,244	214	31	183	
9	8	Jones Day	28,467	176	-56	232	
10	13	Willkie Farr & Gallagher	72,070	175	-32	207	
11	17	Morgan Lewis & Bockius	51,972	173	-5	178	
12	23	Fasken Martineau Dumoulin	15,416	172	29	143	
13	10	Ropes & Gray	103,121	164	-63	227	
14	21	Gibson, Dunn & Crutcher	178,583	146	-8	154	
15	9	Orrick Herrington & Sutcliffe	22,669	144	-86	230	
16	6	White & Case	194,244	142	-137	279	
17	12	Skadden Arps Slate Meagher & Flom	309,201	141	-78	219	
18	15	Simpson Thacher & Bartlett	355,827	133	-60	193	
19	19	McDermott Will & Emery	31,399	128	-31	159	
20	11	Weil Gotshal & Manges	150,865	116	-106	222	

Americas Advisory League tables

US league table by value

Ranking			3Q22		3Q21	
3Q22	3Q21	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	3	Simpson Thacher & Bartlett	354,626	125	-26.4%	479,080
2	7	Skadden Arps Slate Meagher & Flom	303,369	132	-13.7%	351,520
3	5	Kirkland & Ellis	293,167	588	-38.1%	473,449
4	4	Wachtell, Lipton, Rosen & Katz	285,177	57	-40.5%	479,023
5	1	Sullivan & Cromwell	271,635	102	-47.7%	519,168
6	2	Latham & Watkins	249,349	355	-48.7%	486,116
7	6	White & Case	191,654	135	-58.4%	460,792
8	14	Gibson, Dunn & Crutcher	178,418	144	-22.4%	230,011
9	11	Davis Polk & Wardwell	170,343	108	-39.4%	281,221
10	9	Weil Gotshal & Manges	149,925	112	-48.5%	290,858
11	19	Sidley Austin	136,860	254	-16.4%	163,744
12	34	Wilson Sonsini Goodrich & Rosati	135,311	303	67.2%	80,939
13	24	Cooley	132,407	417	-4.9%	139,254
14	16	Debevoise & Plimpton	130,645	41	-35.4%	202,205
15	13	Fried Frank Harris Shriver & Jacobson	116,696	54	-53.3%	249,852
16	17	Cleary Gottlieb Steen & Hamilton	113,492	49	-36.7%	179,184
17	8	Cravath, Swaine & Moore	112,462	54	-66.3%	333,957
18	10	Paul Weiss Rifkind Wharton & Garrison	105,005	98	-63.3%	286,143
19	15	Ropes & Gray	103,121	163	-52.1%	215,394
20	68	O'Melveny & Myers	100,929	84	200.3%	33,609

US league table by deal count

Ranking			3Q22		3Q21	
3Q22	3Q21	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	1	Kirkland & Ellis	293,167	588	-100	688
2	4	Goodwin Procter	94,760	464	48	416
3	13	Cooley	132,407	417	214	203
4	2	Latham & Watkins	249,349	355	-123	478
5	5	Wilson Sonsini Goodrich & Rosati	135,311	303	-49	352
6	3	DLA Piper	67,337	287	-154	441
7	6	Sidley Austin	136,860	254	-20	274
8	16	McGuireWoods	8,244	214	31	183
9	14	Willkie Farr & Gallagher	71,639	173	-29	202
10	17	Morgan Lewis & Bockius	51,972	172	-4	176
11	9	Jones Day	27,635	170	-55	225
12	8	Ropes & Gray	103,121	163	-63	226
13	21	Gibson, Dunn & Crutcher	178,418	144	-7	151
14	10	Orrick Herrington & Sutcliffe	22,358	140	-83	223
15	7	White & Case	191,654	135	-126	261
16	12	Skadden Arps Slate Meagher & Flom	303,369	132	-73	205
17	15	Simpson Thacher & Bartlett	354,626	125	-65	190
18	19	McDermott Will & Emery	30,914	124	-34	158
19	11	Weil Gotshal & Manges	149,925	112	-105	217
20	22	Davis Polk & Wardwell	170,343	108	-31	139

Americas Advisory League tables

US North East league table by value

Ranking		Company Name	3Q22		% Value Change	3Q21	
3Q22	3Q21		Value (USDm)	Deal Count		Value (USDm)	Deal Count
1	1	Simpson Thacher & Bartlett	160,146	78	-50.8%	325,502	
2	3	Kirkland & Ellis	127,138	309	-48.1%	244,733	
3	5	Latham & Watkins	104,761	173	-54.9%	232,252	
4	8	Skadden Arps Slate Meagher & Flom	80,867	63	-61.4%	209,604	
5	6	Wachtell, Lipton, Rosen & Katz	77,315	31	-66.2%	228,555	
6	17	Ropes & Gray	77,220	104	-32.9%	115,088	
7	173	Hengeler Mueller	73,003	9	1798.6%	3,845	
8	4	Sullivan & Cromwell	67,441	51	-71.8%	238,884	
9	7	Paul Weiss Rifkind Wharton & Garrison	65,533	62	-71.1%	226,462	
10	13	Fried Frank Harris Shriver & Jacobson	57,083	36	-58.2%	136,677	

US North East league table by deal count

Ranking		Company Name	3Q22		Count Change	3Q21	
3Q22	3Q21		Value (USDm)	Deal Count		Value (USDm)	Deal Count
1	1	Kirkland & Ellis	127,138	309	-54	363	
2	3	Goodwin Procter	48,896	251	19	232	
3	17	Cooley	24,408	182	93	89	
4	2	Latham & Watkins	104,761	173	-68	241	
5	4	DLA Piper	41,028	133	-47	180	
6	9	Wilson Sonsini Goodrich & Rosati	23,562	123	-9	132	
7	7	Sidley Austin	31,215	119	-19	138	
8	12	Willkie Farr & Gallagher	52,978	116	-8	124	
9	6	Ropes & Gray	77,220	104	-41	145	
10	16	Morgan Lewis & Bockius	14,435	99	-1	100	

US Mid West league table by value

Ranking		Company Name	3Q22		% Value Change	3Q21	
3Q22	3Q21		Value (USDm)	Deal Count		Value (USDm)	Deal Count
1	2	Kirkland & Ellis	79,554	152	-39.8%	132,117	
2	15	Latham & Watkins	55,714	59	-6.7%	59,702	
3	1	Wachtell, Lipton, Rosen & Katz	47,399	13	-64.8%	134,631	
4	18	Skadden Arps Slate Meagher & Flom	38,117	30	-21.9%	48,787	
5	38	Alston & Bird	37,534	31	146.1%	15,251	
6	6	Fried Frank Harris Shriver & Jacobson	34,571	10	-55.7%	78,009	
7	24	Paul Weiss Rifkind Wharton & Garrison	32,663	19	-9.9%	36,259	
8	14	Davis Polk & Wardwell	29,974	26	-50.1%	60,049	
9	33	Ropes & Gray	29,952	43	0.3%	29,855	
10	5	Sullivan & Cromwell	29,703	18	-66.6%	88,841	

US Mid West league table by deal count

Ranking		Company Name	3Q22		Count Change	3Q21	
3Q22	3Q21		Value (USDm)	Deal Count		Value (USDm)	Deal Count
1	1	Kirkland & Ellis	79,554	152	-53	205	
2	8	McGuireWoods	2,518	70	16	54	
3	4	Latham & Watkins	55,714	59	-14	73	
4	3	Sidley Austin	25,380	59	-19	78	
5	5	Goodwin Procter	17,101	59	-7	66	
6	2	Jones Day	8,138	48	-36	84	
7	6	DLA Piper	3,860	47	-17	64	
8	9	Ropes & Gray	29,952	43	-8	51	
9	7	McDermott Will & Emery	3,440	39	-24	63	
10	26	Morgan Lewis & Bockius	3,739	34	8	26	

Americas Advisory League tables

US South league table by value

Ranking		3Q22			3Q21	
3Q22	3Q21	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	9	Kirkland & Ellis	153,137	273	32.1%	115,911
2	7	Latham & Watkins	91,387	140	-24.2%	120,486
3	1	Simpson Thacher & Bartlett	70,560	45	-71.0%	243,186
4	24	Davis Polk & Wardwell	66,802	46	129.6%	29,100
5	2	Sullivan & Cromwell	62,833	36	-72.4%	227,448
6	8	Gibson, Dunn & Crutcher	56,753	63	-52.5%	119,544
7	22	Vinson & Elkins	55,106	69	63.2%	33,771
8	12	Cravath, Swaine & Moore	53,553	23	-43.5%	94,703
9	3	Wachtell, Lipton, Rosen & Katz	53,008	22	-74.4%	206,861
10	15	Paul Weiss Rifkind Wharton & Garrison	50,737	38	-38.3%	82,244

US South league table by deal count

Ranking		3Q22			3Q21	
3Q22	3Q21	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	1	Kirkland & Ellis	153,137	273	1	272
2	3	Latham & Watkins	91,387	140	-2	142
3	4	McGuireWoods	5,573	134	22	112
4	5	Goodwin Procter	34,462	116	8	108
5	2	DLA Piper	10,317	110	-68	178
6	7	Sidley Austin	24,542	95	3	92
7	13	Cooley	20,238	79	8	71
8	21	King & Spalding	22,059	70	15	55
9	10	Jones Day	9,497	70	-10	80
10	19	Vinson & Elkins	55,106	69	9	60

US West league table by value

Ranking		3Q22			3Q21	
3Q22	3Q21	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	4	Skadden Arps Slate Meagher & Flom	204,084	55	7.0%	190,807
2	3	Wachtell, Lipton, Rosen & Katz	192,757	22	-1.8%	196,301
3	6	Simpson Thacher & Bartlett	184,974	48	5.0%	176,167
4	5	Sullivan & Cromwell	181,357	39	1.7%	178,372
5	2	Kirkland & Ellis	137,319	249	-47.4%	260,912
6	1	Latham & Watkins	134,958	152	-54.9%	299,343
7	11	White & Case	126,932	50	-3.7%	131,760
8	16	Wilson Sonsini Goodrich & Rosati	123,356	227	77.9%	69,358
9	7	Gibson, Dunn & Crutcher	109,394	60	-32.4%	161,900
10	13	Cooley	107,156	297	-8.3%	116,879

US West league table by deal count

Ranking		3Q22			3Q21	
3Q22	3Q21	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	6	Cooley	107,156	297	157	140
2	4	Goodwin Procter	56,860	253	25	228
3	1	Kirkland & Ellis	137,319	249	-81	330
4	2	Wilson Sonsini Goodrich & Rosati	123,356	227	-57	284
5	3	Latham & Watkins	134,958	152	-98	250
6	8	Sidley Austin	104,708	122	5	117
7	5	DLA Piper	26,251	110	-93	203
8	7	Orrick Herrington & Sutcliffe	14,742	84	-56	140
9	16	Willkie Farr & Gallagher	22,808	80	3	77
10	9	Ropes & Gray	38,599	73	-29	102

Americas Advisory League tables

Canada league table by value

Ranking			3Q22			3Q21	
3Q22	3Q21	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)	
1	11	Torys	41,471	42	-27.7%	57,351	
2	25	Davis Polk & Wardwell	38,694	9	34.8%	28,698	
3	6	Osler, Hoskin & Harcourt	33,216	107	-49.0%	65,138	
4	10	Cravath, Swaine & Moore	31,377	6	-45.4%	57,486	
5	37	Paul Weiss Rifkind Wharton & Garrison	30,070	13	162.7%	11,447	
6	42	Clifford Chance	27,493	8	322.9%	6,501	
7	32	Weil Gotshal & Manges	26,798	14	89.0%	14,180	
8	9	Stikeman Elliott	26,305	93	-56.3%	60,257	
9	34	Herbert Smith Freehills	25,363	6	84.9%	13,720	
10	-	Bowmans	22,690	2	-	-	
11	2	White & Case	21,529	11	-76.1%	89,953	
12	40	Simpson Thacher & Bartlett	20,676	12	158.9%	7,986	
13	16	Sullivan & Cromwell	19,274	9	-59.7%	47,885	
14	27	Kirkland & Ellis	19,244	40	6.7%	18,029	
15	28	Linklaters	18,753	12	6.2%	17,665	
16	55	DLA Piper	18,453	28	385.3%	3,802	
17	100	Gibson, Dunn & Crutcher	18,283	7	1621.6%	1,062	
18	45	Baker McKenzie	17,903	14	200.4%	5,960	
19	4	Blake, Cassels & Graydon	17,845	58	-75.3%	72,243	
20	327	Corrs Chambers Westgarth	15,516	4	-	-	

Canada league table by deal count

Ranking			3Q22			3Q21	
3Q22	3Q21	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count	
1	1	Fasken Martineau Dumoulin	13,705	159	27	132	
2	5	Osler, Hoskin & Harcourt	33,216	107	35	72	
3	2	Stikeman Elliott	26,305	93	-25	118	
4	3	Blake, Cassels & Graydon	17,845	58	-45	103	
5	4	McCarthy Tetrault	9,972	57	-17	74	
6	6	Bennett Jones	8,829	53	-2	55	
7	13	Torys	41,471	42	8	34	
8	7	Davies Ward Phillips & Vineberg	13,336	42	-12	54	
9	9	Kirkland & Ellis	19,244	40	-4	44	
10	15	Borden Ladner Gervais	4,884	31	1	30	
11	12	DLA Piper	18,453	28	-12	40	
12	10	Cassels Brock & Blackwell	9,381	26	-18	44	
13	17	Goodwin Procter	4,873	23	0	23	
14	16	Latham & Watkins	10,636	22	-7	29	
15	11	Norton Rose Fulbright	8,860	20	-20	40	
16	25	Morgan Lewis & Bockius	2,099	17	1	16	
17	8	Dentons	2,024	17	-37	54	
18	27	Wilson Sonsini Goodrich & Rosati	1,038	15	0	15	
19	21	Weil Gotshal & Manges	26,798	14	-3	17	
20	50	Baker McKenzie	17,903	14	7	7	

Americas Advisory League tables

Latin America league table by value

Ranking		Company Name	3Q22		3Q21	
3Q22	3Q21		Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	12	Barbosa, Mussnich & Aragao	10,608	23	44.6%	7,335
2	10	Machado Meyer Sendacz e Opice	8,684	53	-8.8%	9,522
3	33	Cleary Gottlieb Steen & Hamilton	8,491	12	306.7%	2,088
4	52	DLA Piper	7,424	42	565.8%	1,115
5	1	Pinheiro Neto Advogados	6,062	61	-84.0%	37,808
6	4	Lefosse Advogados	5,833	33	-66.6%	17,454
7	2	White & Case	4,914	11	-80.5%	25,263
8	96	Milbank	4,900	4	1268.7%	358
9	23	Simpson Thacher & Bartlett	4,860	16	30.7%	3,719
10	59	Demarest Advogados	4,515	22	456.7%	811
11	5	Davis Polk & Wardwell	4,459	6	-73.8%	16,997
12	27	Stocche Forbes Advogados	4,298	18	50.6%	2,854
13	3	Mattos Filho, Veiga Filho, Marrey Jr. e Quiroga Advogados	4,291	37	-83.0%	25,252
14	11	Skadden Arps Slate Meagher & Flom	4,235	11	-49.4%	8,371
15	134	Creel Garcia-Cuellar Aiza y Enriquez SC	3,731	16	3009.2%	120
16	29	Carey y Cia	3,723	12	47.0%	2,532
17	81	Trindade Sociedade de Advogados	3,117	2	520.9%	502
18	67	Brigard & Urrutia	3,030	15	370.5%	644
19	6	Baker McKenzie	2,968	14	-73.0%	10,999
20	164	Tozzini Freire Teixeira e Silva Advogados	2,693	8	17853.3%	15

Latin America league table by deal count

Ranking		Company Name	3Q22		3Q21	
3Q22	3Q21		Value (USDm)	Deal Count	Count Change	Deal Count
1	1	Pinheiro Neto Advogados	6,062	61	-31	92
2	3	Machado Meyer Sendacz e Opice	8,684	53	8	45
3	4	Bronstein, Zilberberg, Chueiri & Potenza Advogados	1,247	46	11	35
4	9	DLA Piper	7,424	42	17	25
5	2	Mattos Filho, Veiga Filho, Marrey Jr. e Quiroga Advogados	4,291	37	-25	62
6	8	Lefosse Advogados	5,833	33	8	25
7	6	Cescon, Barriou, Flesch & Barreto Advogados	1,973	26	0	26
8	5	Barbosa, Mussnich & Aragao	10,608	23	-10	33
9	10	Demarest Advogados	4,515	22	-1	23
10	11	Stocche Forbes Advogados	4,298	18	-4	22
11	24	Lobo de Rizzo Advogados	577	18	8	10
12	14	Cuatrecasas	744	17	-1	18
13	20	Philippi Prietocarrizosa, Ferrero DU & Uria	563	17	6	11
14	7	Veirano Advogados	165	17	-9	26
15	31	Simpson Thacher & Bartlett	4,860	16	8	8
16	80	Creel Garcia-Cuellar Aiza y Enriquez SC	3,731	16	13	3
17	28	Brigard & Urrutia	3,030	15	6	9
18	95	Cooley	2,259	15	13	2
19	16	Madrona Advogados	2,142	15	1	14
20	12	Baker McKenzie	2,968	14	-6	20

Asia Pacific Advisory League tables

Asia Pacific (excl. Japan) league table by value

Ranking			3Q22		3Q21	
3Q22	3Q21	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	13	AZB & Partners	111,677	109	164.5%	42,222
2	17	Freshfields Bruckhaus Deringer	79,806	24	113.9%	37,318
3	6	Sullivan & Cromwell	71,345	17	-1.8%	72,639
4	192	S&R Associates	70,921	15	9888.9%	710
5	28	Cravath, Swaine & Moore	65,863	3	125.3%	29,236
6	415	Argus Partners	61,928	7	515966.7%	12
7	191	Wadia Ghandy & Co	60,992	3	8289.5%	727
8	-	Singhi & Co	60,953	1	-	-
9	3	Allens	44,501	39	-50.8%	90,491
10	1	Herbert Smith Freehills	42,990	59	-64.6%	121,478
11	5	Latham & Watkins	33,670	35	-53.7%	72,796
12	10	Cyril Amarchand Mangaldas	33,465	82	-25.7%	45,019
13	2	King & Wood Mallesons	33,462	62	-70.8%	114,416
14	36	DLA Piper	33,251	41	36.1%	24,440
15	29	Kirkland & Ellis	32,059	33	19.6%	26,796
16	34	Clifford Chance	29,118	32	16.4%	25,014
17	7	Skadden Arps Slate Meagher & Flom	28,600	13	-54.7%	63,196
18	38	White & Case	27,981	35	21.5%	23,024
19	49	Hogan Lovells International	24,511	17	97.9%	12,385
20	4	Gilbert + Tobin	23,761	63	-71.6%	83,761

Asia Pacific (excl. Japan) league table by deal count

Ranking			3Q22		3Q21	
3Q22	3Q21	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	1	AZB & Partners	111,677	109	-10	119
2	2	Khaitan & Co	15,530	100	-3	103
3	6	Cyril Amarchand Mangaldas	33,465	82	-8	90
4	5	Kim & Chang	21,867	82	-11	93
5	29	Trilegal	12,912	66	28	38
6	12	Gilbert + Tobin	23,761	63	-13	76
7	8	King & Wood Mallesons	33,462	62	-26	88
8	7	Fangda Partners	15,254	62	-28	90
9	3	Herbert Smith Freehills	42,990	59	-43	102
10	11	Lee & Ko	10,114	59	-18	77
11	4	Shardul Amarchand Mangaldas & Co	19,583	57	-43	100
12	15	Corrs Chambers Westgarth	3,204	57	-4	61
13	22	IndusLaw	4,103	48	4	44
14	10	MinterEllison	10,231	46	-37	83
15	24	Ashurst	6,684	46	3	43
16	18	Thomson Geer	1,314	46	-5	51
17	26	Shin & Kim	7,331	45	4	41
18	14	Baker McKenzie	10,860	44	-17	61
19	28	Bae Kim & Lee	6,044	42	3	39
20	9	DLA Piper	33,251	41	-45	86

Asia Pacific Advisory League tables

Asia (excl. Australasia & Japan) league table by value

Ranking			3Q22			3Q21	
3Q22	3Q21	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)	
1	8	AZB & Partners	111,677	109	164.5%	42,222	
2	15	Freshfields Bruckhaus Deringer	78,359	22	148.6%	31,520	
3	160	S&R Associates	70,921	15	9888.9%	710	
4	4	Sullivan & Cromwell	69,373	13	33.0%	52,142	
5	92	Cravath, Swaine & Moore	65,863	3	2445.9%	2,587	
6	350	Argus Partners	61,928	7	515966.7%	12	
7	159	Wadia Ghandy & Co	60,992	3	8289.5%	727	
8	-	Singhi & Co	60,953	1	-	-	
9	5	Cyril Amarchand Mangaldas	33,465	82	-25.7%	45,019	
10	26	DLA Piper	31,002	21	47.2%	21,055	
11	23	Kirkland & Ellis	29,069	27	26.9%	22,905	
12	27	Clifford Chance	27,596	26	32.2%	20,878	
13	1	Skadden Arps Slate Meagher & Flom	27,443	10	-56.1%	62,494	
14	9	Latham & Watkins	20,969	29	-49.3%	41,356	
15	12	Kim & Chang	20,477	81	-45.0%	37,198	
16	13	Shardul Amarchand Mangaldas & Co	19,583	57	-46.8%	36,786	
17	57	Hogan Lovells International	19,091	13	194.9%	6,474	
18	43	Jingtian & Gongcheng	16,201	21	77.4%	9,132	
19	18	Khaitan & Co	15,530	100	-39.7%	25,735	
20	14	Fangda Partners	15,254	62	-58.5%	36,775	

Asia (excl. Australasia & Japan) league table by deal count

Ranking			3Q22			3Q21	
3Q22	3Q21	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count	
1	1	AZB & Partners	111,677	109	-10	119	
2	2	Khaitan & Co	15,530	100	-3	103	
3	5	Cyril Amarchand Mangaldas	33,465	82	-8	90	
4	4	Kim & Chang	20,477	81	-12	93	
5	18	Trilegal	12,512	65	27	38	
6	6	Fangda Partners	15,254	62	-28	90	
7	7	Lee & Ko	10,114	59	-18	77	
8	3	Shardul Amarchand Mangaldas & Co	19,583	57	-43	100	
9	12	IndusLaw	3,703	47	3	44	
10	15	Shin & Kim	7,331	45	5	40	
11	17	Bae Kim & Lee	6,044	42	3	39	
12	9	Baker McKenzie	9,878	33	-13	46	
13	48	Cooley	5,326	31	16	15	
14	8	Latham & Watkins	20,969	29	-22	51	
15	28	Yulchon	6,353	28	-2	30	
16	23	Kirkland & Ellis	29,069	27	-5	32	
17	30	Allen & Gledhill	11,904	27	-1	28	
18	22	Clifford Chance	27,596	26	-9	35	
19	20	Linklaters	8,473	26	-10	36	
20	10	White & Case	10,516	25	-20	45	

Asia Pacific Advisory League tables

Japan league table by value

Ranking			3Q22			3Q21	
3Q22	3Q21	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)	
1	6	Mori Hamada & Matsumoto	28,282	89	38.8%	20,376	
2	1	Nishimura & Asahi	25,134	76	-30.2%	36,023	
3	5	Nagashima Ohno & Tsunematsu	12,064	38	-43.8%	21,461	
4	13	Simpson Thacher & Bartlett	9,656	3	21.1%	7,971	
5	2	Anderson Mori & Tomotsune	8,646	42	-67.9%	26,932	
6	22	TMI Associates	8,343	30	60.0%	5,216	
7	85	Weil Gotshal & Manges	5,800	2	2316.7%	240	
8	30	Wilson Sonsini Goodrich & Rosati	5,126	5	69.8%	3,018	
9	18	Linklaters	4,788	7	-19.4%	5,942	
10	87	Clayton Utz	4,685	3	1928.1%	231	
11	8	Sullivan & Cromwell	4,597	5	-66.6%	13,779	
12	47	Cleary Gottlieb Steen & Hamilton	3,910	2	199.4%	1,306	
13	15	Ropes & Gray	3,484	2	-51.6%	7,201	
14	9	Morrison & Foerster	3,281	16	-75.6%	13,474	
15	-	Morgan Lewis & Bockius	3,229	7	-	-	
16	14	Khaitan & Co	3,079	2	-59.8%	7,652	
17	-	Torys	3,079	1	-	-	
18	32	Cooley	2,812	6	-0.6%	2,830	
19	24	Paul Weiss Rifkind Wharton & Garrison	2,714	4	-45.7%	4,994	
20	42	Miura & Partners	2,535	19	55.8%	1,627	

Japan league table by deal count

Ranking			3Q22			3Q21	
3Q22	3Q21	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count	
1	3	Mori Hamada & Matsumoto	28,282	89	5	84	
2	1	Nishimura & Asahi	25,134	76	-23	99	
3	2	Anderson Mori & Tomotsune	8,646	42	-42	84	
4	4	Nagashima Ohno & Tsunematsu	12,064	38	2	36	
5	5	TMI Associates	8,343	30	-6	36	
6	8	Miura & Partners	2,535	19	2	17	
7	6	Morrison & Foerster	3,281	16	-9	25	
8	10	DLA Piper	808	11	-1	12	
9	13	Herbert Smith Freehills	1,378	10	0	10	
10	11	Allen & Overy	2,126	8	-3	11	
11	15	Davis Polk & Wardwell	2,074	8	-1	9	
12	9	Latham & Watkins	1,315	8	-8	16	
13	7	White & Case	965	8	-11	19	
14	45	Linklaters	4,788	7	4	3	
15	-	Morgan Lewis & Bockius	3,229	7	7	0	
16	136	Gibson, Dunn & Crutcher	541	7	6	1	
17	14	Hibiya-Nakata	81	7	-3	10	
18	29	Cooley	2,812	6	1	5	
19	27	Kirkland & Ellis	1,889	6	1	5	
20	22	Baker McKenzie	1,743	6	0	6	

Asia Pacific Advisory League tables

Australasia league table by value

Ranking			3Q22		3Q21	
3Q22	3Q21	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	3	Allens	44,501	38	-47.3%	84,379
2	1	Herbert Smith Freehills	40,662	48	-65.5%	117,831
3	2	King & Wood Mallesons	27,064	52	-73.6%	102,442
4	4	Gilbert + Tobin	23,761	63	-69.5%	77,886
5	89	White & Case	17,857	12	5075.9%	345
6	51	Norton Rose Fulbright	14,169	11	787.2%	1,597
7	5	Latham & Watkins	12,701	6	-59.6%	31,440
8	16	Linklaters	12,190	4	-0.2%	12,213
9	83	CMS	10,560	4	1915.3%	524
10	12	MinterEllison	10,231	46	-59.9%	25,487
11	11	Ashurst	6,646	44	-74.1%	25,684
12	17	Clayton Utz	6,480	18	-45.4%	11,860
13	21	Hogan Lovells International	5,555	5	-8.8%	6,090
14	20	Chapman Tripp	4,107	10	-37.4%	6,562
15	75	Weil Gotshal & Manges	3,812	3	362.6%	824
16	23	Bell Gully	3,384	5	-35.6%	5,253
17	54	Johnson Winter & Slattery	3,323	20	143.8%	1,363
18	22	Freshfields Bruckhaus Deringer	3,271	3	-43.6%	5,798
19	34	Corrs Chambers Westgarth	3,204	56	3.4%	3,098
20	7	Jones Day	3,027	17	-89.8%	29,661

Australasia league table by deal count

Ranking			3Q22		3Q21	
3Q22	3Q21	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	3	Gilbert + Tobin	23,761	63	-11	74
2	8	Corrs Chambers Westgarth	3,204	56	10	46
3	5	King & Wood Mallesons	27,064	52	-9	61
4	2	Herbert Smith Freehills	40,662	48	-29	77
5	1	MinterEllison	10,231	46	-37	83
6	6	Thomson Geer	1,314	46	-5	51
7	9	Ashurst	6,646	44	7	37
8	4	Allens	44,501	38	-26	64
9	14	HWL Ebsworth Lawyers	475	30	9	21
10	12	Talbot Sayer Lawyers	473	26	-1	27
11	69	Mills Oakley	804	25	22	3
12	7	DLA Piper	2,268	21	-29	50
13	10	Johnson Winter & Slattery	3,323	20	-11	31
14	19	Hamilton Locke	485	19	1	18
15	11	Clayton Utz	6,480	18	-9	27
16	22	Jones Day	3,027	17	3	14
17	21	Baker McKenzie	1,044	14	-2	16
18	26	Hall & Wilcox	47	13	-1	14
19	41	White & Case	17,857	12	6	6
20	16	Norton Rose Fulbright	14,169	11	-8	19

Asia Pacific Advisory League tables

Greater China league table by value

Ranking			3Q22		3Q21	
3Q22	3Q21	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	12	Clifford Chance	17,863	16	37.6%	12,980
2	23	Jingtian & Gongcheng	16,201	21	81.9%	8,908
3	1	Fangda Partners	15,254	62	-58.5%	36,775
4	25	JunHe	12,981	23	55.2%	8,363
5	4	Kirkland & Ellis	12,817	19	-31.5%	18,713
6	75	AZB & Partners	9,359	7	472.1%	1,636
7	7	Simpson Thacher & Bartlett	8,845	5	-44.4%	15,900
8	44	Paul Hastings	8,584	5	91.1%	4,491
9	17	Wilson Sonsini Goodrich & Rosati	8,294	11	-28.0%	11,522
10	36	Paul Weiss Rifkind Wharton & Garrison	8,166	3	40.4%	5,816
11=	-	Mannheimer Swartling	7,406	1	-	-
11=	47	Vinge	7,406	1	71.2%	4,326
13	16	King & Wood Mallesons	7,309	10	-40.6%	12,300
14	15	Haiwen & Partners	6,630	13	-46.6%	12,409
15	9	White & Case	6,275	10	-54.3%	13,732
16	135	Loeb & Loeb	6,130	10	1724.4%	336
17	5	Latham & Watkins	5,732	10	-65.7%	16,710
18	21	Davis Polk & Wardwell	5,490	12	-41.2%	9,331
19	13	Slaughter and May	5,289	11	-58.8%	12,829
20	22	Skadden Arps Slate Meagher & Flom	5,035	4	-44.0%	8,984

Greater China league table by deal count

Ranking			3Q22		3Q21	
3Q22	3Q21	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	1	Fangda Partners	15,254	62	-28	90
2	14	JunHe	12,981	23	4	19
3	2	Jingtian & Gongcheng	16,201	21	-16	37
4	11	Kirkland & Ellis	12,817	19	-2	21
5	48	LLinks Law Offices	1,481	19	12	7
6	10	Clifford Chance	17,863	16	-8	24
7	3	Haiwen & Partners	6,630	13	-23	36
8	5	Freshfields Bruckhaus Deringer	3,959	13	-14	27
9	35	Davis Polk & Wardwell	5,490	12	3	9
10	15	AllBright Law Offices	2,241	12	-6	18
11	26	Han Kun Law Offices	1,667	12	-1	13
12	25	Wilson Sonsini Goodrich & Rosati	8,294	11	-2	13
13	30	Slaughter and May	5,289	11	0	11
14	7	Baker McKenzie	2,887	11	-15	26
15	9	Linklaters	994	11	-13	24
16	8	King & Wood Mallesons	7,309	10	-16	26
17	6	White & Case	6,275	10	-16	26
18	168	Loeb & Loeb	6,130	10	9	1
19	12	Latham & Watkins	5,732	10	-11	21
20	47	Cooley	1,337	10	3	7

Asia Pacific Advisory League tables

India league table by value

Ranking		3Q22			3Q21	
3Q22	3Q21	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	2	AZB & Partners	101,246	105	139.8%	42,222
2	12	Freshfields Bruckhaus Deringer	71,955	5	1350.4%	4,961
3	40	S&R Associates	70,921	15	9888.9%	710
4	-	Sullivan & Cromwell	65,042	2	-	-
5	-	Cravath, Swaine & Moore	64,288	2	-	-
6	122	Argus Partners	61,928	7	515966.7%	12
7	39	Wadia Ghandy & Co	60,992	3	8289.5%	727
8	-	Singhi & Co	60,953	1	-	-
9	1	Cyril Amarchand Mangaldas	33,215	81	-26.2%	45,019
10	3	Shardul Amarchand Mangaldas & Co	19,223	56	-47.7%	36,786

South Korea league table by value

Ranking		3Q22			3Q21	
3Q22	3Q21	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	1	Kim & Chang	20,129	79	-44.8%	36,492
2	2	Lee & Ko	10,089	57	-52.9%	21,410
3	5	Shin & Kim	7,331	45	10.3%	6,648
4	7	Yulchon	6,353	28	27.1%	4,997
5	3	Bae Kim & Lee	6,044	42	-54.8%	13,365
6	4	Ropes & Gray	5,960	6	-34.6%	9,108
7	33	Linklaters	2,460	4	187.7%	855
8	-	Gibson, Dunn & Crutcher	1,904	2	-	-
9	22	White & Case	1,898	5	18.6%	1,601
10	6	Sullivan & Cromwell	1,843	3	-68.8%	5,901

India league table by deal count

Ranking		3Q22			3Q21	
3Q22	3Q21	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	1	AZB & Partners	101,246	105	-14	119
2	3	Khaitan & Co	15,120	97	-3	100
3	4	Cyril Amarchand Mangaldas	33,215	81	-8	89
4	7	Trilegal	10,912	63	26	37
5	2	Shardul Amarchand Mangaldas & Co	19,223	56	-44	100
6	6	IndusLaw	3,703	47	4	43
7	5	J Sagar Associates	7,612	24	-20	44
8	51	S&R Associates	70,921	15	13	2
9	8	Veritas Legal	1,060	13	0	13
10	10	DSK Legal	980	13	2	11

South Korea league table by deal count

Ranking		3Q22			3Q21	
3Q22	3Q21	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	1	Kim & Chang	20,129	79	-11	90
2	2	Lee & Ko	10,089	57	-20	77
3	3	Shin & Kim	7,331	45	6	39
4	4	Bae Kim & Lee	6,044	42	4	38
5	5	Yulchon	6,353	28	-2	30
6	6	Yoon & Yang	1,667	19	-5	24
7	7	KL Partners	1,689	18	3	15
8	8	LAB Partners	825	11	-1	12
9	9	Ropes & Gray	5,960	6	-3	9
10	67	JIPYONG	314	6	5	1

Asia Pacific Advisory League tables

South East Asia league table by value

Ranking			3Q22		3Q21	
3Q22	3Q21	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	28	DLA Piper	28,624	7	509.4%	4,697
2	1	Skadden Arps Slate Meagher & Flom	22,024	4	-56.1%	50,178
3	35	Kirkland & Ellis	17,366	6	424.7%	3,310
4	33	Hogan Lovells International	15,313	4	325.4%	3,600
5	58	Clifford Chance	12,487	9	735.3%	1,495
6	12	Allen & Gledhill	11,744	24	-36.8%	18,583
7	10	Allen & Overy	11,726	13	-45.7%	21,604
8	134	JunHe	7,641	3	15493.9%	49
9	31	Sidley Austin	7,420	9	79.7%	4,130
10	16	Rajah & Tann	6,319	15	-37.0%	10,024

South East Asia league table by deal count

Ranking			3Q22		3Q21	
3Q22	3Q21	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	3	Allen & Gledhill	11,744	24	0	24
2	1	WongPartnership	3,059	20	-10	30
3	6	Baker McKenzie	5,303	17	-2	19
4	7	Rajah & Tann	6,319	15	-1	16
5	43	Cooley	3,131	14	11	3
6	4	Allen & Overy	11,726	13	-7	20
7	2	Latham & Watkins	6,019	13	-12	25
8	11	AZB & Partners	6,137	11	-1	12
9	5	White & Case	3,793	10	-10	20
10	17	Clifford Chance	12,487	9	1	8

Private Equity Advisory League tables

Based on advisors to bidder on buyout deals with target dominant geography being Global and US

Global Buyouts league table by value

Ranking		3Q22			3Q21	
3Q22	3Q21	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	1	Kirkland & Ellis	120,804	238	-48.8%	235,822
2	2	Simpson Thacher & Bartlett	116,259	50	-29.6%	165,131
3	159	Hengeler Mueller	72,848	13	4822.2%	1,480
4	37	Gibson, Dunn & Crutcher	52,238	47	189.0%	18,076
5	5	Latham & Watkins	50,877	118	-53.5%	109,325
6	207	Gatti Pavesi Bianchi Ludovici	49,397	10	9940.0%	492
7	27	Legance Avvocati Associati	48,331	7	109.3%	23,089
8	77	Schoenherr	47,439	9	622.3%	6,568
9	200	McCarthy Tetrault	46,830	7	8292.5%	558
10	202	Bowmans	38,279	10	7219.1%	523

US Buyouts league table by value

Ranking		3Q22			3Q21	
3Q22	3Q21	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	1	Kirkland & Ellis	98,387	185	-26.1%	130,653
2	12	Gibson, Dunn & Crutcher	38,213	31	116.2%	17,677
3	11	Davis Polk & Wardwell	34,711	17	46.6%	23,683
4	-	Bowmans	32,467	4	-	-
5	5	Corrs Chambers Westgarth	31,957	2	-16.1%	38,089
6	21	Debevoise & Plimpton	31,505	13	205.9%	10,299
7	4	Paul Weiss Rifkind Wharton & Garrison	29,145	29	-26.0%	39,397
8	3	Ropes & Gray	23,837	55	-40.6%	40,129
9	7	Weil Gotshal & Manges	23,355	31	-35.5%	36,223
10	2	Simpson Thacher & Bartlett	22,827	28	-77.0%	99,196

Global Buyouts league table by deal count

Ranking		3Q22			3Q21	
3Q22	3Q21	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	1	Kirkland & Ellis	120,804	238	-70	308
2	4	Goodwin Procter	24,965	209	57	152
3	128	Cooley	15,868	181	172	9
4	2	Latham & Watkins	50,877	118	-84	202
5	8	Willkie Farr & Gallagher	8,111	91	-8	99
6	3	DLA Piper	3,367	86	-73	159
7	11	Sidley Austin	16,247	75	-14	89
8	10	Orrick Herrington & Sutcliffe	15,316	74	-18	92
9	6	Ropes & Gray	28,466	68	-46	114
10	14	Wilson Sonsini Goodrich & Rosati	3,808	64	-3	67

US Buyouts league table by deal count

Ranking		3Q22			3Q21	
3Q22	3Q21	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	1	Kirkland & Ellis	96,594	185	-48	233
2	44	Cooley	12,113	144	138	6
3	4	Goodwin Procter	15,748	143	61	82
4	2	Latham & Watkins	22,009	64	-26	90
5	6	Sidley Austin	12,510	61	-1	62
6	8	Willkie Farr & Gallagher	4,374	58	2	56
7	3	Ropes & Gray	23,837	55	-31	86
8	13	Wilson Sonsini Goodrich & Rosati	2,296	44	1	43
9	14	McGuireWoods	1,213	36	-4	40
10	9	DLA Piper	393	34	-19	53

Private Equity Advisory League tables

Based on advisors to bidder on buyout deals with target dominant geography being Europe and Asia-Pacific (excl. Japan)

Europe Buyouts league table by value

Ranking		3Q22			3Q21	
3Q22	3Q21	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	7	Simpson Thacher & Bartlett	84,718	15	110.7%	40,205
2	88	Hengeler Mueller	72,848	13	4822.2%	1,480
3	120	Gatti Pavesi Bianchi Ludovici	49,397	10	9940.0%	492
4	10	Legance Avvocati Associati	48,331	7	109.3%	23,089
5	42	Schoenherr	47,299	8	620.1%	6,568
6	410	McCarthy Tetrault	46,355	1	-	-
7	5	Latham & Watkins	26,989	45	-53.7%	58,289
8	62	Bech-Bruun	24,786	7	668.8%	3,224
9	21	Roschier	24,724	9	56.7%	15,773
10	2	Kirkland & Ellis	16,515	32	-80.2%	83,425

Europe Buyouts league table by deal count

Ranking		3Q22			3Q21	
3Q22	3Q21	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	2	Latham & Watkins	26,989	45	-33	78
2	7	Goodwin Procter	5,492	41	-8	49
3	13	CMS	1,987	36	-1	37
4	12	Orrick Herrington & Sutcliffe	6,499	35	-2	37
5	6	Kirkland & Ellis	16,515	32	-18	50
6	1	DLA Piper	1,546	32	-52	84
7	3	Weil Gotshal & Manges	11,880	31	-24	55
8	4	White & Case	14,202	30	-24	54
9	24	Jones Day	1,772	29	9	20
10	9	Hogan Lovells International	1,500	29	-12	41

Asia Pacific (excl. Japan) Buyouts league table by value

Ranking		3Q22			3Q21	
3Q22	3Q21	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	12	Allens	23,507	7	150.2%	9,395
2	11	Fangda Partners	9,144	32	-22.0%	11,729
3	25	Kim & Chang	6,999	16	38.2%	4,925
4	10	AZB & Partners	6,169	43	-58.2%	13,175
5	32	Trilegal	5,298	16	37.5%	3,852
6	18	Khaitan & Co	4,421	24	-35.6%	6,863
7	17	Kirkland & Ellis	4,000	11	-44.5%	7,213
8	2	Ropes & Gray	3,500	5	-91.7%	42,327
9	14	Shardul Amarchand Mangaldas & Co	3,459	15	-58.6%	8,345
10	6	Gilbert + Tobin	2,980	8	-88.1%	25,003

Asia Pacific (excl. Japan) Buyouts league table by deal count

Ranking		3Q22			3Q21	
3Q22	3Q21	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	1	AZB & Partners	6,169	43	-10	53
2	2	Fangda Partners	9,144	32	-5	37
3	3	Khaitan & Co	4,421	24	-11	35
4	7	Kim & Chang	6,999	16	-5	21
5	27	Trilegal	5,298	16	7	9
6	5	Shardul Amarchand Mangaldas & Co	3,459	15	-8	23
7	8	IndusLaw	449	14	-6	20
8	4	Cyril Amarchand Mangaldas	2,703	13	-12	25
9	17	Bae Kim & Lee	2,290	12	0	12
10	32	Kirkland & Ellis	4,000	11	4	7

Private Equity Advisory League tables

Based on advisors to target/seller on exit deals with target dominant geography being Global and US

Global Exits league table by value

Ranking		3Q22			3Q21	
3Q22	3Q21	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	16	Sullivan & Cromwell	77,144	3	309.1%	18,859
2	53	Gibson, Dunn & Crutcher	75,489	10	965.6%	7,084
3	4	Debevoise & Plimpton	71,605	2	57.8%	45,371
4	2	Kirkland & Ellis	69,515	90	1.2%	68,688
5	1	Latham & Watkins	43,636	52	-37.1%	69,396
6	5	Ropes & Gray	26,456	21	-25.4%	35,441
7	23	Skadden Arps Slate Meagher & Flom	23,005	15	78.5%	12,887
8	67	Fenwick & West	20,706	7	328.8%	4,829
9	13	Allen & Overy	16,060	14	-26.1%	21,718
10	8	Goodwin Procter	14,920	56	-55.9%	33,869

US Exits league table by value

Ranking		3Q22			3Q21	
3Q22	3Q21	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	28	Gibson, Dunn & Crutcher	75,489	8	1264.6%	5,532
2=	3	Debevoise & Plimpton	71,605	1	85.1%	38,676
2=	12	Sullivan & Cromwell	71,605	1	620.4%	9,939
4	2	Kirkland & Ellis	64,067	78	13.3%	54,949
5	4	Ropes & Gray	26,456	21	-7.9%	28,740
6	5	Latham & Watkins	22,073	27	-8.5%	24,122
7	30	Fenwick & West	20,706	7	364.8%	4,455
8	1	Simpson Thacher & Bartlett	11,329	8	-82.9%	66,083
9	11	Goodwin Procter	10,132	37	-11.4%	11,431
10	14	Fried Frank Harris Shriver & Jacobson	8,074	5	-10.7%	9,038

Global Exits league table by deal count

Ranking		3Q22			3Q21	
3Q22	3Q21	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	1	Kirkland & Ellis	69,515	90	-23	113
2	2	Goodwin Procter	14,920	56	-26	82
3	4	Latham & Watkins	43,636	52	-20	72
4	3	DLA Piper	11,381	40	-38	78
5	10	Willkie Farr & Gallagher	12,086	24	-13	37
6	16	Sidley Austin	6,273	24	-1	25
7	17	Jones Day	5,670	24	-1	25
8	8	Ropes & Gray	26,456	21	-21	42
9	13	McDermott Will & Emery	1,095	20	-11	31
10	46	Gide Loyrette Nouel	1,279	19	7	12

US Exits league table by deal count

Ranking		3Q22			3Q21	
3Q22	3Q21	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	1	Kirkland & Ellis	64,067	78	-18	96
2	2	Goodwin Procter	10,132	37	-18	55
3	3	Latham & Watkins	22,073	27	-15	42
4	6	Ropes & Gray	26,456	21	-11	32
5	14	Sidley Austin	5,873	20	1	19
6	18	Jones Day	3,166	13	-2	15
7	13	Willkie Farr & Gallagher	7,294	12	-7	19
8	4	Cooley	6,008	12	-28	40
9	21	McGuireWoods	1,933	12	-1	13
10	7	DLA Piper	954	12	-19	31

Private Equity Advisory League tables

Based on advisors to target/seller on exit deals with target dominant geography being Europe and Asia-Pacific (excl. Japan)

Europe Exits league table by value

Ranking		3Q22			3Q21	
3Q22	3Q21	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	1	Latham & Watkins	21,563	24	-6.0%	22,945
2	2	Allen & Overy	15,162	12	-29.1%	21,392
3	23	Skadden Arps Slate Meagher & Flom	13,514	4	98.9%	6,793
4	5	Linklaters	12,256	17	-34.4%	18,693
5	9	DLA Piper	10,427	24	-19.7%	12,987
6	213	Stibbe	9,404	5	-	-
7	4	Freshfields Bruckhaus Deringer	7,943	5	-61.7%	20,726
8	203	Van Doorne	6,672	5	-	-
9	6	White & Case	6,488	9	-55.0%	14,414
10	34	De Brauw Blackstone Westbroek	6,244	7	37.6%	4,538

Europe Exits league table by deal count

Ranking		3Q22			3Q21	
3Q22	3Q21	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	4	Latham & Watkins	21,563	24	0	24
2	1	DLA Piper	10,427	24	-16	40
3	20	Gide Loyrette Nouel	1,279	19	8	11
4	10	Linklaters	12,256	17	1	16
5	5	Goodwin Procter	4,788	17	-6	23
6	14	POELLATH	2,617	14	0	14
7	3	Allen & Overy	15,162	12	-16	28
8	12	Orrick Herrington & Sutcliffe	334	12	-4	16
9	8	Willkie Farr & Gallagher	4,467	11	-6	17
10	53	Uria Menendez	4,358	11	5	6

Asia Pacific (excl. Japan) Exits league table by value

Ranking		3Q22			3Q21	
3Q22	3Q21	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	2	AZB & Partners	3,647	8	-71.1%	10,933
2	7	Kim & Chang	2,998	10	-51.9%	5,829
3	10	King & Wood Mallesons	2,534	3	-32.7%	3,763
4	-	JunHe	1,758	2	-	-
5	-	Wolf Theiss Rechtsanwalte	1,600	1	-	-
6	6	Trilegal	1,575	4	-73.9%	6,026
7	4	Gilbert + Tobin	1,483	3	-80.2%	7,488
8	8	Allens	1,419	2	-75.1%	5,696
9	31	Lee & Ko	1,218	2	43.8%	847
10	-	Hogan Lovells International	1,177	2	-	-

Asia Pacific (excl. Japan) Exits league table by deal count

Ranking		3Q22			3Q21	
3Q22	3Q21	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	3	Kim & Chang	2,998	10	-3	13
2	1	AZB & Partners	3,647	8	-7	15
3	4	Cyril Amarchand Mangaldas	1,134	5	-4	9
4	9	Trilegal	1,575	4	-2	6
5	5	IndusLaw	904	4	-5	9
6	6	King & Wood Mallesons	2,534	3	-5	8
7	8	Gilbert + Tobin	1,483	3	-4	7
8	11	MinterEllison	899	3	-2	5
9	10	Khaitan & Co	691	3	-2	5
10	-	JunHe	1,758	2	2	0

Criteria

All data is based on transactions over USD 5m and is based on the Mergermarket's M&A deals database. Deals with undisclosed deal values are included where the target's turnover exceeds USD 10m. Deals where the effective stake acquired is less than 30% will only be included if the value is greater than USD 100m. Full deal inclusion criteria can be found [here](#).

League tables: Based on the geography of the target, bidder or seller, and includes lapsed and withdrawn bids. Private equity buyout league tables are based on advisors advising the bidder only on buyout deals with target dominant geography being the country/region and includes lapsed and withdrawn bids. Private equity exit league tables based on advisors advising the target/seller on exit deal with target dominant geography being the country/region and includes lapsed and withdrawn bids.

League Tables correct as of 09:30 (GMT) 04 Oct 2022.
Cut-off date - 30 September 2022

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