## Individual Accountability Framework Timeline - Indicative Roadmap



## Roadmap - Key Milestones

Stage 1: Pre enactment

Stage 2: IAF Legislation enacted. CBI Guidance and Consultation period commences

Stage 3: Consultation
Period Ends.
CBI Final Guidance is
issued

**Stage 4:** Certification and Conduct Standards commenced

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**Stage 5:** IAF fully commenced.
Allocation of responsibilities (July 2024)

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BAU

## **RFSP** Activities

- Workstreams mobilised
- Initial training and communications
- Complete gap analysis
- Commence development activities
- Workstreams mobilised
- Initial training and communications
- Complete gap analysis
- Commence development activities
- Ongoing review and interpretation of enacted legislation
- Input into industry consultation
- Continually refine requirements based on CBI Guidance
- Engagement with individual persons (Compliance/HR)
- Test and implementation activities

- IT and operating model finalised
- Engagement with individual persons (Compliance/HR)
- Continued test and implementation activities
- Embed IAF and transition to full compliance in the Business As Usual ("BAU") environment
- Ongoing review and feedback

## Timeline

