

The logo for Matheson, featuring the word "Matheson" in a white, serif font with a thin white underline, centered on a red rectangular background. This red background is overlaid on a blue sky with light clouds. To the left of the red box is a light blue rectangular area, and above it is a smaller, darker blue square.

Matheson



## Matheson Listing Services Investment Funds

Established in early 2014, Matheson's experienced Listings team offers a range of listing services for both funds and debt securities. Matheson is authorised by the Irish Stock Exchange plc, trading as Euronext Dublin (Euronext Dublin) as a listing sponsor for funds and as a prospectus advisor for the Central Bank of Ireland (CBI) for closed-ended funds and for issuers of debt and asset-backed securities.

## Experience

We provide a highly personalised service advising Irish and international clients on all types of fund and debt structures, including Undertakings for Collective Investment in Transferable Securities (UCITS), Alternative Investment Funds (AIFs), Exchange Traded Funds (ETFs), Common Contractual Funds (CCFs), Shariah compliant UCITS and AIFs, hedge funds, fund of hedge funds, property funds and private equity funds.

Working in partnership with our legal and tax colleagues our Listings team ensure that our clients receive the benefits of a streamlined and cost-effective process.

## Markets

There are two markets on which funds can have their shares listed on Euronext Dublin. The Main Securities Market (MSM), which is a regulated market as defined under the Markets in Financial Instruments (Directive 2014/65/EU) (MiFID) and the Global Exchange Market (GEM), which is an exchange regulated market and Multilateral Trading Facility (MTF), as defined under MiFID.

Operating under the supervision of Euronext Dublin, the GEM provides more flexibility than the MSM. A fund seeking a listing on the GEM is not required to comply with the Prospectus (Directive 2003/71/EC), as amended (PD), the Transparency (Directive 2004/109/EC), as amended or the Statutory Audit (Directive 2014/56/EU).

Shares listed on Euronext Dublin have the ability to trade on Euronext markets.

## Services

Our Listings team will provide guidance on all stages of the listing process from initial review to final listing and will advise on all aspects of the listed fund's ongoing listing obligations.

Our services include:

- Advising on the suitability of an Irish or international fund to list on Euronext Dublin.
- Assisting in the preparation of the listing particulars (offering document) to be used for the listing, taking into account the relevant Euronext Dublin disclosures.
- Liaising with the service providers to the fund to gather all ancillary documents for achieving the listing.
- Submitting the formal listing application to Euronext Dublin.
- Advising on any comments raised by Euronext Dublin and liaising with Euronext Dublin and the fund's service providers to resolve those comments.
- Advising on the ongoing listing obligations associated with maintaining a Euronext Dublin listing, taking into account the relevant European directives applicable to them, such as the Market Abuse regime, PD and TD.
- In the case of closed-ended funds, which require the preparation of a prospectus under the PD to list on the MSM of Euronext Dublin, the Listings team will liaise with the CBI, which acts as the competent authority under the PD, in respect of the approval of the prospectus, ensuring prospectus approval and listing are carried out in a seamless and efficient manner.
- In the case of UCITS ETFs seeking an admission to trading on the London Stock Exchange (LSE), through the alternate route of a Euronext Dublin rather than an LSE listing, our Listings team can assist in the application to the LSE for the fund's admission to trading. This process has proved both time and cost efficient for our clients seeking to access the liquidity of the LSE.
- Applying to Euronext Dublin for SEDOL, ISIN, FISN, CFI and LEI codes, as applicable.

## Contacts



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